

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (w), Mumbai 400 053
Tel No :-022 - 6152 2222 • Fax : 022 6152 2234 • Email : banasfin@gmail.com • Website : www.banasfinance.com

Date: 30/12/2016

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 509053
Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that 09/2016-17 meeting of the Board of Directors of the Company was held on Friday, on 30th December 2016 at the registered office of the Company at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053 at 4:00 p.m. and concluded on 5:00 p.m. The Board considered and approved the following:

1. Appointed Mr. Suresh Kharat (DIN: 07676511) as a CFO and Director of the Company.
2. Appointed Mr. Manish Raul (DIN: 07676516) as an Additional Director of the Company under a category of Non Executive Independent Director.
3. Appointed Ms. Aarti Gavnanng (DIN: 07686797) as an Additional Director of the Company under a category of Non Executive Independent Director.
4. Accepted the resignation of Mr. Ashwin Shah, Director of the Company.

The company is hereby disclosing the following details of newly appointed directors as mandated under the provisions of Regulation 30 and SEBI circular dated 9th September 2015, regarding Continuous Disclosure requirements for Listed Entities:

<u>Brief Profile of Director:</u>	
Name of the Directors	Mr. Suresh Kharat
Date of Birth	23/03/1970
Age	46
Date of Appointment	30/12/2016
Permanent Account Number (PAN)	ALUPK7483J
Director Identification Number (DIN)	07676511
No. of equity shares held in the Company	NIL
Qualifications	B.Com
Directorship held in other companies	NIL
Reason for Change	Appointed as a CFO and Executive Director of the Company.
Brief Profile	He has 16 years of vast experience in Financial Market.

Brief Profile of Director:	
Name of the Directors	Mr. Manish Raul
Date of Birth	21/09/1968
Age	48
Date of Appointment	30/12/2016
Permanent Account Number (PAN)	AOVPR2588H
Director Identification Number (DIN)	07676516
No. of equity shares held in the Company	NIL
Qualifications	H.S.C
Directorship held in other companies	NIL
Reason for Change	Appointed as an Additional Director in the category of Non Executive Independent Director
Brief Profile	He has experience of working more than 7 years in Financial Market.

Brief Profile of Director:	
Name of the Directors	Ms. Aarti Ravindra Gavngang
Date of Birth	03/06/1989
Age	27
Date of Appointment	30/12/2016
Permanent Account Number (PAN)	AOOPG6439B
Director Identification Number (DIN)	07686797
No. of equity shares held in the Company	NIL
Qualifications	B.Com
Directorship held in other companies	NIL
Reason for Change	Appointed as an Additional Director in the category of Non Executive Independent Director
Brief Profile	She has done graduation in Commerce stream from Mumbai University. She has vast experience of more than 3 years in the areas of Accounts and taxation.

Please acknowledge the receipt.

Thanking you

Yours faithfully

For Banas Finance Limited

N Joshi

Nikita Joshi
Company Secretary

