

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (w), Mumbai 400 053
Tel No :-022 - 6152 2222 • Fax : 022 6152 2234 • Email : banasfin@gmail.com • Website : www.banasfinance.com

Date: 12/06/2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 509053

Sub: Outcome of (03/2017-18) Board Meeting

Dear Sir,

This is to inform you that 03/2017-2018 meeting of the Board of Directors of the company was held on Monday, 12th June 2017, at the Registered Office of the Company at E-109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai-400053 at 02.30 P.M and concluded at 6:15 P.M. The Board considered and approved the following:

1. Directors Report for FY 2016-17 and Notice for 34th Annual General meeting of the Company.
2. Resignation of Ms. Seema Siddhu, Director of the Company, w.e.f. 12th June 2017.
3. Recommend to members regarding ratification of appointment of M/s. Pravin Chandak & Associates, Chartered Accountants (Membership No: 049391), as a Statutory Auditor of the Company for F.Y. 2017-18 and also fixed the remuneration, subject to members' approval at ensuing Annual General Meeting.
4. Recommend to members of the Company to re-appoint Mr. Girraj Kishor Agrawal (DIN: 00290959), who is retiring by rotation and being eligible, offered himself for re-appointment.
5. Recommend to members of the Company, regarding regularization of appointment of Mrs. Tanu Agarwal (DIN: 00290966) as a Director liable to retire by rotation u/s 152 of Companies Act, 2013.
6. Recommend to members of the Company, regarding regularization of appointment of Mr. Suresh Kharat (DIN: 07676511), as a Director liable to retire by rotation u/s 152 of Companies Act, 2013.
7. Recommend to members of the Company, regarding regularization of appointment of Mr. Manish Raul (DIN: 07676516) as an Independent Director of the Company for a period of 5 years.
8. Consolidate 1 (One) equity share of the Company having face value of Rs. 1/- (Rupees One only) each fully paid-up into 1 (One) equity share of face value of Rs. 10/- (Rupees Ten only) each fully paid-up and consequently, the Authorised Equity Share Capital of the Company of 12,30,00,000 Equity Shares of Rs. 1/- (Rupees One only) each shall be consolidated to 1,23,00,000 Equity Shares of Rs. 10/- (Rupees Ten only) each amounting to Rs. 12,30,00,000/- (Rupees Twelve Crores Thirty Lakhs only).

9. Alteration of Memorandum of Association of the Company, pursuant to consolidation of shares.
10. Fee of Rs. 25/- per document for delivery of any document through a particular mode to a member, subject to members' approval in ensuing Annual General Meeting.
11. Dates for closing the Register of Members and Transfer Books from 17/07/2017 to 19/07/2017 for the purpose of AGM.
12. Date for 34th Annual General Meeting of the Company on Thursday, 27th July, 2017 at registered office of the Company at E/109, Crystal Plaza, opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053 at 11.00 A.M. and also calendar of events for the AGM.
13. Appointment of Mr. Pravin Chandak, Chartered Accountant and partner of M/s Pravin Chandak & Associates, as a Scrutinizer for conducting e-voting and poll process for the 34th Annual General Meeting of the Company.
14. Status of Minutes of Committee Meetings held and Statutory Registers maintained under Companies Act, 2013.
15. Qualifications made by Secretarial and Statutory auditors in their Audit Report for the F.Y 2016-2017.
16. Authority to Mr. Girraj Kishor Agrawal, Director the company to attend and vote at the general meeting of other Companies, in which Banas is shareholder.

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

For Banas Finance Limited



Girraj Kishor Agrawal

Director

DIN: 00290959



Date: 12/06/2017

Place: Mumbai

CALENDAR OF EVENTS

Name of Depository: National Securities Depository (India) Limited (NSDL)

Sr.No.	Particulars	Date
1.	Date on which consent given by the scrutinizer to act as scrutinizer	Thursday, 8 th June 2017
2.	Date of Board resolution authorizing one of the functional directors to be responsible for the entire poll process and E-voting.	Monday, 12 th June 2017
3.	Date of appointment of scrutinizer	Monday, 12 th June 2017
4.	Ben pose Date for Sending Notice to shareholders	Friday 23 rd June 2017
5.	Last date of completion of dispatch of Notice of Annual General Meeting	On or before Wednesday 5 th July 2017
6.	Last date for Newspaper publication for details of E-Voting and AGM notice dispatch	On or before Thursday 6 th July 2017
7.	Cutoff Date determining list of Members for E- voting (7 days prior to date of AGM/EGM)	Thursday 20 th July 2017
8.	Period for which E-voting facility is available and open to Members of the Company.	Monday 24/07/2017 9:00 A.M. to Wednesday 26/07/2017 5:00 P.M.
9.	Date and time of Annual General Meeting	Thursday 27 th July 2017 at 11:00 A.M.
10.	Submission of the Report by the Scrutinizer	On or before Saturday 29 th July 2017.
11.	Date of declaration of the result by the Chairman	On or before Saturday 29 th July 2017.
12.	Date of handing over the E-voting register and other related papers to the Chairman.	On or before signing of minutes of meeting.

Please acknowledge the receipt.

Thanking You,

For Banas Finance Limited



Giriraj Kishor Agrawal
(Director)

CC To,
The Manager
National Securities Depository Limited
Trade World, 'A' Wing, 4th & 5th Floors,
Kamala Mills Compound,
Lower Parel, Mumbai-400013

CC To,
The Manager
Central Depository Services (India) Ltd,
16th Floor, P. J. Tower,
Dalal Street, Fort, Mumbai -400001

CC To,
Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai -400 001

CC To,
M/s. Purva Sharegistry (India) Pvt Ltd
9, Shivashakti Indl. Estate, J.R. Boricha
Marg, Opp. Kasturba Hospital, Lower
Parel (East) Mumbai - 400011

Place: Mumbai

Date: 12/06/2017