

# BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (w), Mumbai 400 053  
Tel No :-022 - 6152 2222 • Fax : 022 6152 2234 • Email : banasfin@gmail.com • Website : www.banasfinance.com

**Date: 27<sup>th</sup> July 2017**

To,

**The Bombay Stock Exchange Ltd**

Corporate Relationship Dept,

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Building, P. J. Towers,

Dalal Street, Fort, Mumbai – 400 001

**SUB: Proceeding of the 34<sup>th</sup> Annual General Meeting of the Company**

Dear Sir,

We enclose the gist of the Proceedings of the 34<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> July 2017.

Thanking You,

Yours Faithfully

**For Banas Finance Limited**



**Girraj Kishor Agrawal**

**Director**

**DIN: 00290959**



**Encl: As above**

# BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (w), Mumbai 400 053  
Tel No :-022 - 6152 2222 • Fax : 022 6152 2234 • Email : banasfin@gmail.com • Website : www.banasfinance.com

## **Gist of the Proceeding of the 34<sup>th</sup> Annual General Meeting of Banas Finance Limited held on 27<sup>th</sup> July 2017**

The 34<sup>th</sup> Annual General Meeting of the Members of the Company was held on Thursday, 27<sup>th</sup> July, 2017 at 11:00 A.M. at E/109, Crystal Plaza, opp. Infinity Mall, New Link Road, Andheri (West), Mumbai-400053.

Total 28 Members attended the meeting as per the records of attendance.

Mr. Girraj Kishor Agrawal, Chairman, chaired the Proceeding of the Meeting.

The Chairman informed the Members that the requisite quorum was present and called the meeting in order.

The Chairman gave an overview of the financial performance of the company for the financial year ended 31<sup>st</sup> March, 2017 and its future outlook.

The Chairman informed the Members that pursuant to the provision of the companies Act, 2013, Rules framed thereunder and the SEBI( Listing Obligation and Disclosure Requirement) Regulations, 2015 ( the "Listing Regulation") the company had extended remote e-voting facility to the members of the company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 a.m. on 24<sup>th</sup> July, 2017 and ended at 5:00 p.m. on 26<sup>th</sup> July, 2017.

The chairman informed the members that the facility for voting through physical ballot form was available at the meeting for the members who have not cast their vote through remote e-voting.

He further informed that the Board of Directors have engaged the services of National Securities Depository Limited (NSDL) as the authorised agency to provide e-voting facility and have appointed Mr. Pravin Chandak, Chartered Accountant (Membership No: 049391), Mumbai as the scrutinizer for the purpose of Scrutinizing the voting through Ballot paper and remote e-voting process.

The following items of business, as per the notice of AGM were transacted at the meeting:

### **ORDINARY BUSINESS:**

1. Adoption of the Standalone Audited Financial Statement of the company for the financial year ended 31<sup>st</sup> March, 2017, along with reports of the Board of Directors and auditors thereon.  
(Ordinary Resolution)

2. Re-appointment of Mr. Girraj Kishor Agrawal (DIN: 00290959), who retires by rotation and being eligible, offers himself for re-appointment.  
(Ordinary Resolution)

3. Ratification of appointment of M/s. Pravin Chandak & Associates, Practicing Chartered Accountant as a Statutory Auditor of the company and fixing their remuneration.  
(Ordinary Resolution)

**SPECIAL BUSINESS:**

4. Consolidation of 1 (One) equity share of the Company having face value of Rs. 1/- (Rupees One only) each fully paid-up into 1 (One) equity share of face value of Rs. 10/- (Rupees Ten only) each fully paid-up.  
(Special Resolution)

5. To alter Memorandum of Association of the Company in connection with consolidation of shares.  
(Ordinary Resolution)

6. Regularization of office of Mrs. Tanu Agarwal (DIN: 00290966) as a Director of the Company liable to retire by rotation at AGM.  
(Ordinary Resolution)

7. Regularization of office of Mr. Suresh Kharat (DIN: 07676511) as a Director of the Company liable to retire by rotation at AGM.  
(Ordinary Resolution)

8. Regularization of office of Mr. Manish Raul (DIN: 07676516) as an Independent Director of the Company.  
(Ordinary Resolution)

9. Determination of fee for delivery of any documents through a particular mode to a member.  
(Ordinary Resolution)

The Chairman informed that the result of the e-voting and poll will be declared to the exchange and NSDL and will also be posted on company's website once scrutinizer submits his report to the company.

**For Banas Finance Limited**



**Girraj Kishor Agrawal**  
Director  
DIN: 00290959



**Date: 27/07/2017**  
**Place: Mumbai**