

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : 022 6152 2222 • Fax: 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 20th August, 2020

To,
The Department of Corporate
Services, Bombay Stock
Exchange Limited Ground Floor,
P.J. Towers,
Dalal Street Fort, Mumbai-400001

Scrip Code – 509053

Sub: Shorter Notice of Board Meeting to be held on Wednesday 26th August, 2020.

Dear Sir/Madam,

This is to inform you that 2/2020-21 Meeting of the Board of Directors of the Company will be held on Shorter Notice on Wednesday, 26th August, 2020 at its Registered Office situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai 400053 at 4:30 P.M. to transact the following matters:

1. To take on records the Order of Merger passed by Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT Mumbai") dated 29th July, 2020 approving the Scheme of Merger under section 230-232 of the Companies Act, 2013 and copy of the order received by the company for the companies in the company petition No. CSP 758/MB-II/2020 namely M/s Proaim Enterprises Limited (First Transferor Company); M/s Axon Ventures Limited (Second Transferor Company); M/s Rockon Enterprises Limited (Third Transferor Company) With Banas Finance Limited (Transferee Company).
2. To take on records the Appointed date of Merger.
3. To take on records the effective Date of Merger
4. To adopt the Consolidated Audited Financial Results pursuant to the Merger Order passed by the Honorable NCLT Mumbai for company petition No. CSP 758/MB-II/2020 namely M/s Proaim Enterprises Limited (First Transferor Company); M/s Axon Ventures Limited (Second Transferor Company); M/s Rockon Enterprises Limited (Third Transferor Company) With Banas Finance Limited (Transferee Company).

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5. In accordance with Regulations 30 and 42 of the Listing Regulations to Fix the Record Date for the purposes of determining the shareholders of Proaim Enterprises Limited (First Transferor Company); Axon Ventures Limited (Second Transferor Company); Rockon Enterprises Limited (Third Transferor Company) who shall be entitled to receive shares of Banas Finance Limited pursuant to the effectiveness of the scheme of amalgamation of the Company with Banas Finance limited, as per company petition No. CSP 758/MB-II/2020 between Proaim Enterprises Limited (First Transferor Company); Axon Ventures Limited (Second Transferor Company); Rockon Enterprises Limited (Third Transferor Company) With Banas Finance Limited (Transferee Company).

6. To fix the Trading Window closer for dealing in the securities of the Company is closed for the Directors, Promoter, and Designated Employees of the Company.

7. Any other matter with the permission of chair.

Thanking You,

**Yours Faithfully,
For Banas Finance Limited**

**Sd/-
Girraj Kishor Agrawal
Director
DIN: 00290959**