

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : 022 6152 2222 • Fax 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 30/09/2020

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai-400 001

BSE Script Code: 509053

Subject: Declaration of Voting Results 37th Annual General of the Company

Dear Sir(s),

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are submitting herewith the results of voting in respect of business transacted Annual General Meeting of the Company held on 29th September, 2020 in the prescribed format under Regulations as enclosed in Annexure A

We are also enclosing the consolidated Scrutinizer's Report submitted by **Mr. Nitesh Chaudhary** of M/s. Nitesh Chaudhary & Associates Practicing Company Secretaries, Mumbai on remote e-voting and e-voting at the AGM.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Banas Finance Limited



Prajna Naik
Company Secretary



ENCL: As Above.

Voting Results of BANAS FINANCE LIMITED

September 29, 2020

Date of AGM:	September 29, 2020						
Total No. of Shareholders on record date:	1670						
No. of Shareholders present in the meeting either in person or through proxy:	N.A.						
Promoters & Promoter Group:	N.A.						
Public:	N.A.						
No. of Shareholders attending the meeting through Video Conferencing:	1						
Promoters and Promoter Group:	40						
Public:	40						

Agenda - wise disclosure (to be disclosed separately for each agenda item)
ITEM NO. 1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon

Category	Mode of Voting	No. of shares held (1)	Ordinary		No. of Votes - in Favour (4)	No. of Votes - against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
			No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100				
Promoter and Promoter Group	E-Voting		19,47,122	100.00	19,47,122	0	100.00	0.00
	Poll		19,47,122	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total		19,47,122	100.00	19,47,122	0	100.00	0.00
Public - Institutions	E-Voting		0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total		0	0	0	0	0.00	0.00
Public - Non Institutions	E-Voting		94,28,878	3.70	3,48,953	2	100.00	0.00
	Poll		94,28,878	18	18	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		94,28,878	3,48,973	3,48,971	2	100.00	0.00
Total		1,13,76,000	22,96,095	20.18	22,96,093	2	100.00	0.00

M NO. 2: To appoint a Director in place of Mr. Amit Gulecha (DIN 06964404), who is retiring by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

Resolution required: Ordinary

Other promoter/promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	Ordinary		No. of Votes - in Favour (4)	No. of Votes - against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
			No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100				
Promoter and Promoter Group	E-Voting		19,47,122	100.00	19,47,122	0	100.00	0.00
	Poll		19,47,122	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total		19,47,122	100.00	19,47,122	0	100.00	0.00
Public - Institutions	E-Voting		0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total		0	0	0	0	0.00	0.00
Public - Non Institutions	E-Voting		94,28,878	3.48,953	3,48,953	2	100.00	0.00
	Poll		94,28,878	18	18	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		94,28,878	3,48,973	3,48,971	2	100.00	0.00
Total		1,13,76,000	22,96,095	20.18	22,96,093	2	100.00	0.00





REPORT OF SCRUTINIZER

Date: 30th September, 2020

To,
The Chairman,
M/s Banas Finance Limited
E-109, Crystal Plaza, New Link Road,
Andheri (West), Mumbai-400053.

Consolidated Scrutinizer's Report on remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and e-voting through electronic voting system at the 37th Annual General Meeting of the Members of M/s Banas Finance Limited held on Tuesday, 29th September, 2020 at 03:00 PM through Video Conferencing ("VC") / Other Audio-visual Means ("OAVM").

Dear Sir,

We, **Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai**, have been appointed by the Board of Directors of **M/s Banas Finance Limited** ("the Company") as Scrutinizer for the purpose of scrutinizing e-voting facility both for E-voting prior to the AGM (remote E-voting) and E-voting at the AGM by electronics means (E-voting at AGM) ascertaining the requisite majority on the voting carried out on the resolutions contained in the Notice of 37th AGM (hereinafter referred to as "the resolutions") dated 02nd September, 2020 of the 37th Annual General Meeting as per the provisions of Sections 108 and 109 of the Companies Act, 2013, read with Rules 20 and 21(2) of the Companies (Management and Administration) Rules, 2014.

The management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the Listing Agreements with the Stock Exchanges, relating to poll including voting by electronic means. My responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

I submit my report as under:

1. The notice has been mailed through electronically to those members who have registered their email addresses with the Company or their Depository Participant in compliance with the aforesaid MCA Circulars and SEBI Circular.
2. In view of the outbreak of the COVID-19 pandemic, social distancing norms to be followed and the continuing restriction on movement of persons at several places in the country and pursuant to General circular No. 14/2020, 17/2020 and 20/2020 dated 08th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMDI/CIR /P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations,,"), the 37th AGM of the

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Website: www.csniteshchaudhary.com





company is being conducted through VC/OAVM Facility, which does not require physical presence of Members at a common venue. The deemed venue for the 37th AGM shall be the Registered office of the Company.

3. The E-voting period remained open from 26th September, 2020 (9:00 AM) to 28th September 2020 (5:00 PM) and the shareholders holding shares as on the "cut-off" date i.e. 22nd September, 2020 were entitled to vote on the proposed resolutions item no. 1 to 2 as set out in the Notice of the 37th AGM of the Company.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of National Securities Depository Limited (NSDL).
5. Total 41 members were present through VC/OAVM in the Annual General Meeting of the Company, out of 41 members present in the AGM 4 members voted in AGM by E-voting and 29 members who were present in the AGM was already voted by e-voting system and 5 other members who voted through e-voting system not present in the AGM.
6. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members has been dispended with and there is no provision for the appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under section 105 of the Act was not being available for the 37th AGM.
7. Participation of Members through VC/OAVM has been reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013 ("the Act").
8. The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of National Securities Depository Limited (NSDL) i.e. evoting@nsdl.co.in
9. The members who had voted through remote e-voting were instructed not to vote at the e-voting facility at the time of meeting and the members who had casted votes e-voting as well as through e-voting facility at the time of meeting, the voting done by remote E-voting were considered.
10. The combined result of the e-voting and e-voting at the time of AGM is as under:

Resolution No. : 1
Nature of Resolution : Ordinary Resolution
Subject Matter : Adoption of Financial Statement F.Y. 2019-20.

(i) **Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	33	2296075	99.999
E-Voting at AGM	4	18	0.000
Total	37	2296093	99.999%

(ii) **Voted against the resolution:**

Mode	Number of members who	Number of votes cast by them	% of total number of valid
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	voted		votes cast
Remote E-Voting	1	2	0.000
E-Voting at AGM	0	0	0
Total	1	2	0.000

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0

Resolution No. : 2
Nature of Resolution : Ordinary Resolution
Subject Matter : To appoint a Director in place of Mr. Amit Gulecha (DIN 06964404), who is retiring by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	33	2296075	99.999
E-Voting at AGM	4	18	0.000
Total	37	2296093	99.999%

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	2	0.000
E-Voting at AGM	0	0	0
Total	1	2	0.000

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0

The electronic data and all other relevant records relating to the e-voting are under our safe custody

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Website: www.csniteshchaudhary.com



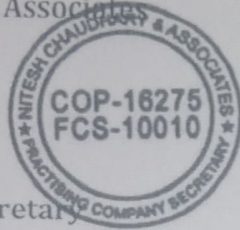


NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Note: According to the E-voting report downloaded from NSDL and E-voting at AGM since the majority votes cast in the favour of all the resolutions set out in the notice of AGM hence the Resolution no. 1 -2 passed with requisite majority.

For Nitesh Chaudhary & Associates



Nitesh Chaudhary
Practicing Company Secretary
Membership No.: F10010
UDIN: F010010B000825759



Received by

Place: Mumbai

Date: 30th September, 2020