

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053

Tel No : 022 6152 2222 • Fax: 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

Date:03/09/ 2021

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code - 509053

Sub: Outcome of 04/2021-2022 Board Meeting held on Today i.e. Friday 03rd September, 2021

Disclosure under Regulations 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Regarding: Record Date for the purposes of 38th Annual General Meeting of the Company

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of Banas Finance Limited in their Meeting held on today i.e. Friday, 03rd September, 2021 commenced at 5:15 p.m. and concluded at 6.10 p.m. at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053, discussed and approved following matters as below:

1. Approved and adopted the Directors Report along with all necessary annexure thereof, Management Discussion Analysis and Corporate Governance Report for the FY 2020-21.
2. Approved and recommend appointment of Mrs. Tanu Agarwal (DIN 00290966), who is retiring by rotation in terms of Section 152(6) of the Companies Act, in the ensuing Annual General Meeting for approval of shareholders.
3. Approved and recommend Regularization and appointment of Mr. Chirag Goyal (Din 09013570) as Non Executive Independent Director of the Company in the ensuing Annual General Meeting for approval of shareholders
4. Approved and recommend Regularization and appointment of Mr. Vikash Kulhriya (DIN 09014921), as Non Executive Independent Director of the Company in the ensuing Annual General Meeting for approval of shareholders.
5. The Board of Director of the Company has fixed the date for Book Closure for the purpose of 38th Annual General Meeting of the Company from 24th September, 2021 to 30th September, 2021(both days inclusive).
6. The board has fixed day, date, time and calendar of events and Notice for 38th Annual General Meeting of the Company will be held on 30th September, 2021 at 12.00 P.M, through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').
7. The board appointed Mr. Nitesh Chaudhary, Practicing Company Secretary (Membership No. FCS - 10010), proprietor of M/s. Nitesh Chaudhary & Associates as the Scrutinizer for conducting e-voting and poll process for 38th Annual General Meeting of the Company.
8. Took on records the Comments/Qualification, made by Secretarial auditors in their Audit Report for the F.Y 2020-2021 and given clarification on the same.

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9. Took on Records the Comments/Qualification, made by Statutory auditors in their Audit Report for the F.Y. 2020-21 and given clarification on the same.
10. To give authority to the Director/Promoter/Authorized Representative of the Company to attend general meeting of other investee Companies.
11. Approved CEO & CFO Certifications as on 31.03.2021.
12. Authorization to Mr. G K Agarwal and/or Mrs. Tanu Agarwal, Directors and/or Ms. Prajna Naik, Company Secretary of the Company to be responsible for entire poll process and e-voting.
13. Took note on status of Statutory Registers maintained under Companies Act 2013.
14. Performance evaluation of Auditors done by Audit Committee.
15. Approved , framed and adopted Corporate Social responsibility Committee and its policy by the Board of directors of the Company.

The Committee consists of following Members:

Shri G K Agarwal - Chairman
Shri Chirag Goyal - Member
Shri Vikash Kulhriya - Member

We hope you will find it in order and request you to take the same on your records.

**Yours Faithfully,
For Banas Finance Limited**



**Prajna Naik
Company Secretary**

