

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : 022 6152 2222 • Fax: 022 6152 2234 • Email : banasfn@gmail.com • www.banasfinance.com

Date: 30thSeptember, 2021

To,
BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Security Code: 509053

Scrip ID: BANASFN

Subject: Proceedings of the 38th Annual General Meeting of Banas Finance Limited

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Please to enclosed herewith proceedings of the 38thAnnual General Meeting of the Company held on Thursday, September 30, 2021 through Video Conferencing ("VC")/Other Audio-visual Means ("OAVM"). The meeting commenced at 12:00 PM and concluded at 12.07 P.M. and the voting facility at AGM by NSDL E-voting Portal provided for 30 minutes from the conclusion of 38thAnnual General Meeting.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

For Banas Finance Limited


Prajna Naik
Company Secretary



Encl: Copy as above

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BRIEF DETAILS OF ITEMS DISCUSSED AT THE MEETING, MANNER OF APPROVAL AND RESULT THEREOF:

In compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, and Circular No. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs ("MCA") the Company has conducted the 38th Annual General Meeting (AGM) on Thursday, September 30, 2021 through Video Conferencing/Other Audio-Visual Means VC/OAVM. The meeting commenced at 12:00 PM and concluded at 12:07 P.M. and the voting facility at AGM by NSDL E-voting Portal provided for 30 minutes from the conclusion of 38th Annual General Meeting.

In compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from National Securities Depository Limited (NSDL) to enable members to exercise their vote for the resolutions stated in Notice of the Annual General Meeting/ to be passed in the Annual General Meeting through electronic mode. Further, those members who participated in the Annual General Meeting through VC/OAVM facility were provided facility of e-voting on NSDL portal during the Meeting.

The Company had intimated that **Thursday, 23rd September, 2021** as the cut-off date for determining the shareholders who would be eligible to cast their vote. The e-voting began on **Monday, 27th September, 2021 at 9:00 A.M.** and ended on **Wednesday, 29th September, 2021 at 5:00 P.M.** The Company had appointed M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary as the Scrutinizer for the e-voting.

MEMBERS' PRESENT: 59 Members were present at the meeting through video conferencing or other audio-visual means.

DIRECTORS/KMPS/INVITEES PRESENT THROUGH VC/OA VM:

Directors

S.no.	Name of Director	Designation
1.	Mr. Amit Gulecha	Managing Director
1.	Mr. Girraj Kishor Agrawal	Director & CEO
2.	Mrs. Tanu Giriraj Agarwal	Director

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3.	Mr. Chirag Goyal	Independent Director - Chairperson of Audit, Stakeholder Relationship, Nomination and Remuneration Committee
4.	Mr. Vikash Kulhriya	Independent Director

Key Managerial Personnel

S.NO	Name of KMP	Designation
1.	Mr. Nemichand Saini	Chief Financial Officer
2.	Ms. Prajna Naik	Company Secretary

By invitation

S.No.	Name	Designation
1.	M/s Pravin Chandak & Associates through its partner Mr. Nishant Sampat.	Statutory Auditor
2.	Mr. Nitesh Chaudhary in person from M/S Nitesh Chaudhary & Associates.	Secretarial Auditor cum Scrutinizer.

The following business were placed by the Chairman and transacted at the 38th AGM.

ORDINARY BUSINESS:

S.NO.	Description of Resolution	Nature of Resolution	Mode of Voting
1.	To receive, consider and adopt the Audited Standalone & Consolidated Balance Sheet as at 31st March, 2021 and Statement of Profit & Loss for the year ended on that date together with report of the Board of Directors and Auditors thereon.	Ordinary Resolution	E-voting
2.	To appoint a Director in place of Mrs. Tanu Giriraj Agarwal (DIN: 00290966), who retire by rotation in compliance of the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers herself for re-	Ordinary Resolution	E-voting

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	appointment		
3.	Regularisation and Appointment Of Mr. Chirag Goyal As Non Executive Independent Director Of The Company	Ordinary Resolution	E-voting
4.	Regularisation And Appointment Of Mr. Vikash Kulhriya As Non Executive Independent Director Of The Company	Ordinary Resolution	E-voting

The Chairman invited the queries from the shareholders. The questions raised by the members who have registered as Speaker Shareholders however none of shareholders has raised any queries during the meeting.

After all the agenda items were duly taken up, the meeting concluded at 12.07 PM with a vote of thanks to the Chair and the members, and giving opportunity of casting their vote through E voting portal of NSDL 30 minutes after conclusion of meeting i.e. from 12.08 PM to 12.38 PM.

The Chairman announced that, the voting results of the voting done at the AGM along with the Scrutinizer's Report will be announced within 48 hours at the registered office of the Company and the same shall be displayed on the Website of the Company i.e. <https://banasfinance.wordpress.com/> The Chairman also informed that the voting results would also be intimated to BSE Limited.

We request you to kindly take the above information on record in terms of the compliance requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you,
Yours faithfully,

For Banas Finance Limited


Prajna Naik
Company Secretary

