

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : 022 6152 2222 • Fax: 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 01/10/2021

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai-400 001

BSE Script Code: 509053

Subject: Declaration of Voting Result under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of 38th Annual General Meeting of the Company held on 30th September, 2021.

Dear Sir/Madam,

With reference to above, we would like to state that the 38th Annual General meeting of the Company held on Thursday, September 30, 2021 through Video Conferencing ("VC")/Other audio-visual Means ("OAVM").

Please find enclosed herewith:

1. Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Scrutinizer Report on E-Voting as per the provisions of Section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014;

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Banas Finance Limited



Girraj Kishor Agrawal
Director
Din - 00290959

ENCL: As Above.

BANAS FINANCE LIMITED

(CIN: L65910MH1983PLC030142)

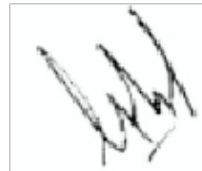
Registered Office: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (WEST), MUMBAI MH 400053 IN

Ph:-022-61522222; E-mail:- banasfin@gmail.com, Website:- www.banasfinance.com

Date: 01/10/2021

Voting Results of BANAS FINANCE LIMITED

Date of AGM :	September 30, 2021							
Total No. of Shareholders on record date:	8616							
No. of Shareholders present in the meeting either in person or through proxy:	N.A.							
Promoters & Promoter Group :	N.A.							
Public :	N.A.							
No. of Shareholders attending the meeting through Video Conferencing:	59							
Promoters and Promoter Group :	4							
Public :	55							
Agenda - wise disclosure (to be disclosed separately for each agenda item)								
ITEM NO. 1: To receive, consider and adopt the Standalone & Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2021, the report of the Auditors' thereon and the report of the Board of Directors'								
Resolution required :			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution? :			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3401517	0	0.00	0	0	0.00	0.00
			1277122	37.55	1277122	0	100.00	0.00
	Postal Ballot (Not Applicable)							
	Total	3401517	1277122	100.00	1277122	0	100.00	0.00
Public - Institutions	E-Voting	26000	0	0	0	0	0.00	0.00
			0	0	0	0	0.00	0.00
	Postal Ballot (Not Applicable)							
	Total	26000	0	0	0	0	0.00	0.00
Public - Non Institutions	E-Voting	22221163	1796971	8.09	1781533	15438	99.14	0.86
			0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)							
	Total	22221163	1796971	8.09	1781533	15438	99.14	0.86
Total		25648680	3074093	11.99	3058655	15438	99.50	0.50

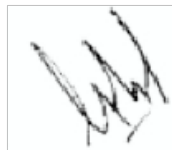


ITEM NO. 2: To appoint a Director in place of Mrs. Tanu Giriraj Agarwal (DIN: 00290966), who retire by rotation in compliance of the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers herself for re-appointment.

Resolution required :			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution? :			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3401517	0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		1277122	37.55	1277122	0	100.00	0.00
	Total	3401517	1277122	100.00	1277122	0	100.00	0.00
Public - Institutions	E-Voting	26000	0	0	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0	0	0	0.00	0.00
	Total	26000	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	22221163	1796971	0.02	1793300	3671	99.80	0.20
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	22221163	1796971	8.09	1793300	3671	99.80	0.20
Total		25648680	3074093	17.37	3070422	3671	99.88	0.12

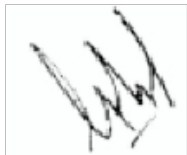
ITEM NO. 3: Regularization And Appointment of Mr. Chirag Goyal as Non Executive Independent Director Of The Company.

Resolution required :			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution? :			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3401517	0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		1277122	37.55	1277122	0	100.00	0.00
	Total	3401517	1277122	100.00	1277122	0	100.00	0.00
Public - Institutions	E-Voting	26000	0	0	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0	0	0	0.00	0.00
	Total	26000	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	22221163	1796971	0.02	1793300	3671	99.80	0.20
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	22221163	1796971	8.09	1793300	3671	99.80	0.20
Total		25648680	3074093	17.37	3070422	3671	99.88	0.12




ITEM NO. 4: Regularisation and Appointment of Mr. Vikash Kulhriya as Non Executive Independent Director of the Company								
Resolution required :			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution? :			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3401517	0	0.00	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		1277122	37.55	1277122	0	100.00	0.00
	Total	3401517	1277122	100.00	1277122	0	100.00	0.00
Public - Institutions	E-Voting	26000	0	0	0	0	0.00	0.00
	Postal Ballot (Not Applicable)		0	0	0	0	0.00	0.00
	Total	26000	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	22221163	1796971	0.02	1793300	3671	99.80	0.20
	Postal Ballot (Not Applicable)		0	0.00	0	0	0.00	0.00
	Total	22221163	1796971	8.09	1793300	3671	99.80	0.20
Total		25648680	3074093	17.37	3070422	3671	99.88	0.12

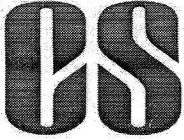
For BANAS FINANCE LIMITED



GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN - 00290959



PLACE : MUMBAI
DATE : 01/10/2021



REPORT OF SCRUTINIZER

Date: 01st October, 2020

To,
The Chairman,
M/s Banas Finance Limited
E/109, Crystal Plaza, New Link Road,
Opp. Infinity Mall, Andheri (West),
Mumbai-400053

Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and e-voting through electronic voting system at the 38th Annual General Meeting of the Members of M/s Banas Finance Limited held on Thursday, 30th September, 2021 at 12:00 PM through Video Conferencing ("VC")/ Other Audio-visual Means ("OAVM").

Dear Sir,

We, Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai, have been appointed by the Board of Directors of M/s Banas Finance Limited ("the Company") as Scrutinizer for the purpose of scrutinizing the e-voting facility both for e-voting prior to the AGM (remote e-voting) and E-voting at the AGM by electronics means (e-voting at AGM and ascertaining the requisite majority on the voting carried out on the resolutions contained in the Notice of 38th AGM (hereinafter referred to as "the resolutions") dated 03rd September, 2021 of the 38th Annual General Meeting as per the provisions of Sections 108 and 109 of the Companies Act, 2013, read with Rules 20 and 21(2) of the Companies (Management and Administration) Rules, 2014.

The management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the Listing Agreements with the Stock Exchanges, relating to voting by electronic means. My responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

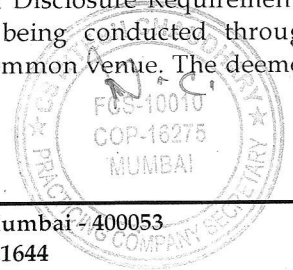
I submit my report as under:

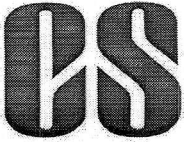
1. The notice have been mailed through electronically to those members who have registered their email addresses with the Company or their Depository Participant in compliance with the aforesaid MCA Circulars and SEBI Circular.
2. In view of the outbreak of the COVID-19 pandemic, social distancing norms to be followed and the continuing restriction on movement of persons at several places in the country and pursuant to General circular No. 14/2020, 17/2020, 20/2020, and 02/2021 dated 08th April 2020, 13th April 2020, 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12th May 2020 and further SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 38th AGM of the company is being conducted through VC/OAVM Facility, which does not require physical presence of Members at a common venue. The deemed venue for the 38th AGM shall be the Registered Office of the Company.

Address: D - 107 Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (W), Mumbai - 400053

Email: csniteshchaudhary@gmail.com ; Mob. No. +91 86554 56923; +91 76669 91644

Website: www.csniteshchaudhary.com





NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

3. The E-voting period remained open from 27th September, 2021 (9:00 AM) to 29th September 2021 (5:00 PM) and the shareholders holding shares as on the "cut-off" date i.e. 23rd September, 2021 were entitled to vote on the proposed resolutions item no. 1 to 4 as set out in the Notice of the 38th AGM of the Company.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of National Securities Depository Limited (NSDL).
5. Total 59 members were present through VC/OAVM in the Annual General Meeting of the Company, out of 59 members present in the AGM, 40 members who were present in the AGM & voted by remote E-voting system and other 19 members who were present in the AGM but not voted.

Total 94 members who voted through Remote E-voting system in the 38th Annual General Meeting of the Company and 1 member voted in AGM e- voting system which was open for 30 minutes after closing of AGM.

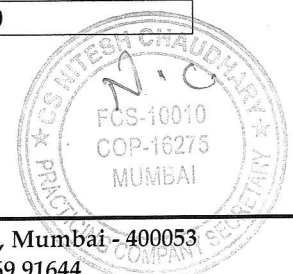
Out of 94 members voted, 40 members who were presented in AGM & voted through remote E-voting System and other 54 members only voted but not attend the AGM.

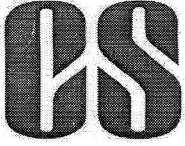
6. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members has been dispended with and there is no provision for the appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under section 105 of the Act was not be available for the 38th AGM.
7. Participation of Members through VC/OAVM has been reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013 ("the Act"), accordingly the necessary required quorum was present in the AGM.
8. The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of National Securities Depository Limited (NSDL).i.e. evoting@nsdl.co.in
9. The members who had voted through remote e-voting were instructed not to vote at the e-voting facility at the time of meeting and the members who had casted votes e-voting as well as through e-voting facility at the time of meeting, the voting done by remote E-voting were considered.
10. The combined result of the e-voting and e-voting at the time of AGM is as under:

Resolution No. : 1
Nature of Resolution : Ordinary Resolution
Subject Matter : Adoption of Audited Standalone & Consolidated Financial Statement F.Y. 2020-21.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	89	3058655	99.50
E-Voting at AGM	1	1	0.00
Total	90	3058656	99.50





NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	4	15438	0.50
E-Voting at AGM	0	0	0
Total	4	15438	0.50

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0

Resolution No. : 2

Nature of Resolution : Ordinary Resolution

Subject Matter : To appoint a Director in place of Mrs. Tanu Giriraj Agarwal (DIN: 00290966), who retire by rotation in compliance of the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers herself for re-appointment.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	88	3070422	99.88
E-Voting at AGM	1	1	0.00
Total	89	3070423	99.88

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	3671	0.12
E-Voting at AGM	0	0	0
Total	5	3671	0.12

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0

Resolution No. : 3

Nature of Resolution : Ordinary Resolution

Subject Matter : Regularization and Appointment of Mr. Chirag Goyal as Non-Executive Independent Director Of The Company



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Website: www.csniteshchaudhary.com



NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	88	3070422	99.88
E-Voting at AGM	1	1	0.00
Total	89	3070423	99.88

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	3671	0.12
E-Voting at AGM	0	0	0
Total	5	3671	0.12

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0

Resolution No. : 4

Nature of Resolution : Ordinary Resolution

Subject Matter : Regularisation and Appointment of Mr. Vikash Kulhriya as Non Executive Independent Director of the Company.

(i) Voted in favour of the resolution:

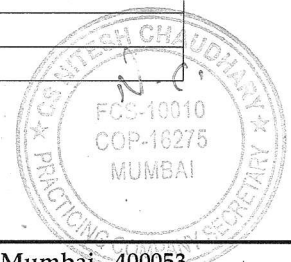
Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	88	3070422	99.88
E-Voting at AGM	1	1	0.00
Total	89	3070423	99.88

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	3671	0.12
E-Voting at AGM	0	0	0
Total	5	3671	0.12

(iii) Invalid votes:

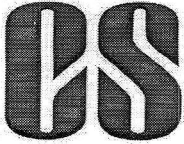
Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0



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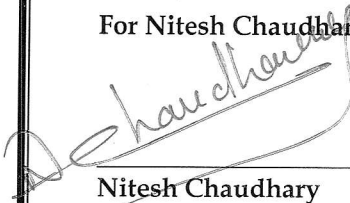


NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Note: According to the E-voting data & report downloaded from NSDL since the requisite majority votes cast in the favour of all the resolutions set out in the notice of 38th AGM hence the Resolution no. 1 - 4 passed with requisite majority.

For Nitesh Chaudhary & Associates


Nitesh Chaudhary
Practicing Company Secretary
Membership No.: F10010
COP - 16275



UDIN: F010010C001069013

Place: Mumbai
Date: 01st October, 2021