

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 20th December, 2021

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai-400 001

BSE Script Code: 509053

Subject: Results of Postal Ballot (Notice dated 12th November, 2021).

Dear Sir/Madam,

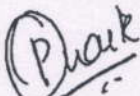
Pursuant to the provisions of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the Voting Results and Scrutinizer's Report for the resolutions as set out in the Postal Ballot Notice dated 12th November, 2021.

The resolution No. 1 - 1 stated in the Notice of Postal Ballot have been approved by the members of the Company by requisite majority and shall be deemed to have been passed.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Banas Finance Limited



Prajna Naik
Company Secretary



ENCL: As Above.



REPORT OF SCRUTINIZER

Date: 20th December, 2021

To,
The Chairman,
M/s Banas Finance Limited
E/109, Crystal Plaza, New Link Road,
Opp. Infinity Mall, Andheri (West),
Mumbai-400053

Subject: Scrutinizer's report on Postal Ballot Process through E-voting only conducted pursuant to the Provisions, of section 108 and 110 of the Companies Act, 2013 (the Act), 2013 read with rule 20 & 22 the companies (Management and administration) Rules, 2014.

Dear Sir,

The Board of Director of M/s Banas Finance Limited ('the company') have vide resolution passed on 12th November, 2021, decided to provide to the members of the company, a facility to exercise their voting rights on the resolution for:

To approve adoption of amended Articles of Association of the Company.

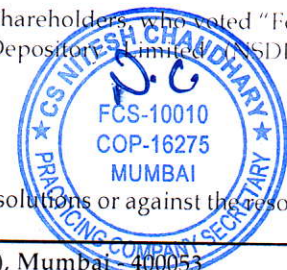
Pursuant to the provisions of section 108 & 110 of the companies act, 2013 read with rule 20 & 22 of the Companies (Management and Administration) Rules, 2014

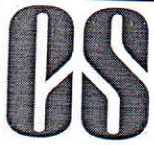
We, Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai have been appointed by the Board of Directors in their meeting held on 12th November, 2021 of Banas Finance Limited ("the company") for the purpose of scrutinizing the remote e-voting in fair and transparent manner and ascertaining the requisite majority on remote e-voting as per provisions of the Companies Act, 2013 and rule 20 and 22 of the companies (Management and administration) Rules, 2014, as amended, on the resolution referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rule relating to remote e-voting process on the resolutions contained in the Postal Ballot notice dated 12th November, 2021 our responsibility as scrutinizer is restricted to make a scrutinizer's report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by National Securities Depository Limited (NSDL). The authorized agency to provide e-voting facilities, engaged by the company.

I submit my report as under:

1. The Postal Ballot notice have been mailed through electronically mode only as per the circler and exemptions given by ministry of corporate affairs, to those members who have registered their email addresses with the Company or their Depository Participant.
2. As Informed by the company, they have published an advertisement in one English daily and in one Regional daily Newspaper about the dispatch of notice (Through E-mail) to the shareholder.
3. The E-voting period remained open from Friday 19th November, 2021 (9:00 AM) (Indian Standard Time) and ends on Saturday 18th December 2021 (5:00 PM) (Indian Standard Time) and the shareholders holding shares as on the "cut-off" date i.e., Friday 12th November, 2021 was entitled to vote on the proposed resolutions as set out in the notice of the postal ballot of the company.
4. The details about the voting on the said resolutions containing, inter-alia, list of equity shareholders who voted "For" and "Against", were download from the e-voting website of National Securities Depository Limited (NSDL), i.e., www.evoting.nsdl.com
5. I did not found invalid vote.
6. The E-voting results with details of equity shareholder who have voted in favour of the resolutions or against the resolutions





NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

and those who have abstained from voting were downloaded from the website of National Securities Depository Limited (NSDL), i.e., www.evoting.nsdl.com

7. The result of the postal ballot through e-voting is an under:

Resolution No. : 1
Nature of Resolution : Special Resolution
Subject Matter : To approve adoption of amended Articles of Association of the Company.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	0	0	0
E-Voting	68	1713441	99.93
Total	68	1713441	99.93

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	0	0	0
E-Voting	3	1214	0.07
Total	3	1214	0.07

(iii) Invalid votes:

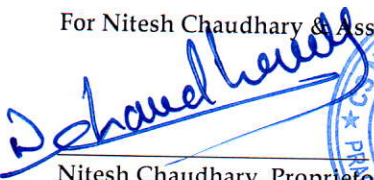
Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot	0	0
E-Voting	0	0
Total	0	0

The electronic data and all other relevant records relating to the postal ballot through e-voting are under my safe custody and will be handed over to the board of director/company secretary of the company for preserving safely after the chairman signs the minutes.

Recommendations:

The Resolutions stated and proposed in the notice of postal ballot vide resolutions 1 should be considered as passed having secured approval (Requisite Majority) of votes and therefore be accepted.

For Nitesh Chaudhary & Associates


Nitesh Chaudhary, Proprietor
Practicing Company Secretary
Membership No.: F10010
UDIN: F010010C001833491



Place: Mumbai
Date: 20th December, 2021

BANAS FINANCE LTD

(CIN: L65910MH1983PLC030142)
 Registered Office: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (WEST), MUMBAI MH 400053.
 Ph:- 022-61522222 E-mail:- banasfn@gmail.com, Website:- www.banasfinance.wordpress.com

Date: 20/12/2021

Voting Results of Banas Finance Limited

Date of Postal Ballot :		November 12, 2021	
Total No. of Shareholders on record date:		8848	
No. of Shareholders present in the meeting either in person or through proxy:		N.A.	
Promoters & Promoter Group:		N.A.	
Public:		N.A.	
No. of Shareholders attending the meeting through Video Conferencing:		N.A.	
Promoters and Promoter Group:		N.A.	
Public:		N.A.	
Agenda - wise disclosure (to be disclosed separately for each agenda item)			

ITEM NO. 1: 1. To approve adoption of amended Articles of Association of the Company

Resolution required :

Category	Mode of Voting	No. of shares held (1)	Special Resolution		No. of Votes - In Favour (4)	No. of Votes - against (5)	% of Votes In Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
			No	Yes				
Promoter and Promoter Group	E-Voting	3401517	1686063	0	1686063	0	100.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	Total	3401517	1686063	0	1686063	0	100	0.00
Public - Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public - Non Institutions	E-Voting	22247213	28592	0	27378	1214	95.75	4.25
	Postal Ballot		0	0	0	0	0.00	0.00
	Total	22247213	28592	0	27378	1214	95.75	4.25
Total		25648730	1714655	0	1713441	1214	99.93	0.07

For Banas Finance Limited
 Prajna Naik
 Company Secretary

