# **BANAS FINANCE LIMITED**

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053 Tel No : 022 6152 2222 • Fax: 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 11/02/2022

To,

The Department of Corporate Services, Bombay Stock Exchange Limited Ground Floor, P.J. Towers, Dalal Street Fort, Mumbai-400001

#### <u>Ref.: Scrip Code - 509053</u> <u>Sub: Outcome of 07/2021-2022 Board Meeting held on today i.e. Friday 11<sup>th</sup> February, 2022</u>

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of Banas Finance Limited in their Meeting held on today i.e. Friday, 11th February, 2022 commenced at 5:00 p.m. and concluded at 6:20 p.m. at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053, discussed and approved following matters as below:

- 1. The Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2021, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2. Approved and adopted the Limited Review Report on the Standalone & Consolidated Un-audited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2021.

We hope you will find it in order and request you to take the same on your records.

Yours Faithfully, For Banas Finance Limited

Girraj Kishor Agrawal Director DIN: 00290959

# **BANAS FINANCE LIMITED**

Regd. Off.: E-109, CRYSTAL PLAZA,

NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

### STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DEC. 2021

No.		CODE : 509	Quarter Ended		Nine Month	n Ended	Year Ended
	PARTICULARS	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(In Lakhs)
1	Income						
	Revenue from operations						
0	Interest Income	134.81	160.72	112.26	435.29	382.85	453.69
	Dividend Income	4.12	0.64	0.00	5.09	0.00	0.41
(111)	Fees and commission Income Net gain on derecognition of financial instruments under amortised cost	0.00	0.00	-8.16	0.00	0.00	9.74
(iv)	category	0.00	0.00	0.00	0.00	0.00	0.00
	Sale of shares & products (including Excise Duty)	573.69	69.48	23.00	690.86	32.08	91.24
(vi)	Sale of services	0.00	0.00	9.52	0.00	9.52	9.52
	Other revenue from operations						
	Other income	4.90	297.32	18.38	302.22	21.45	3.84
	Net gain on fair value changes	5097.73	3132.12	173.92	8335.17	756.25	878.55
(iii)	Bad Debts Recovered	35.00	0.00	0.00	35.00	0.00	0.00
	Total other revenue from exercises	5407.00	2420.44	102.20	0070.00	777 70	000.00
	Total other revenue from operations Total Revenue From Operations	5137.63 <b>712.62</b>	3429.44 <b>230.84</b>	192.30 136.62	8672.39 1131.25	777.70 <b>424.45</b>	882.39 564.6
		712.02	230.04	130.02	1131.25	424.45	504.0
	Total income	5850.25	3660.28	328.92	9803.64	1202.15	1446.99
2	Expenses	5050.25	3000.20	520.52	5005.04	1202.15	1440.0
-	Cost of materials consumed						
	Purchases of stock-in-trade	747.51	298.48	20.98	1107.89	26.40	125.48
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-219.54	-232.74	-23.91	-467.16	-24.18	-52.58
	Employee benefit expense	8.97	9.10	9.98	24.56	22.37	29.65
	Finance costs	1.91	4.07	16.17	5.98	16.18	25.31
	Depreciation, depletion and amortisation expense	0.05	0.11	0.05	0.16	0.16	0.22
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes Net loss on derecognition of financial instruments under amortised cost	0.00	0.00			0.00	0.00
	category	0.00	0.00	0.00	0.00	0.00	0.00
	Impairment on financial instruments	-71.16	-14.10	-726.27	-172.18	9.08	-43.01
3	Other expenses						
	Bad Debts	69.66	73.84	111.44	143.50	197.24	349.57
	Other Expenditure	8.04	3.03	4.37	16.26	9.18	57.71
	Total other expenses	77.69	76.87	115.81	159.76	206.42	407.28
	Total expenses	545.43	141.79	-587.19	659.01	256.44	492.35
4	Total profit before exceptional items and tax	5304.82	3518.49	916.11	9144.63	945.71	954.64
	Exceptional items Total profit before tax	5304.82	3518.49	916.11	9144.63	945.71	954.64
5		5504.02	3310.43	310.11	3144.03	343.71	334.0
	Current tax	0.00	0.00	0.00	0.00	0.00	7.57
	Deferred tax	0.00	0.00	0.00	0.00	0.00	-174.69
	Tax of earlier years	0.00	0.00	0.00	0.00	0.00	0.00
6		0.00	0.00	0.00	0.00	0.00	-167.12
	Net movement in regulatory deferral account balances related to profit or loss				0.00	0.00	0.00
	and the related deferred tax movement						
	Not Drofit Loop for the nexied from continuing exercises	0.00	0.00	046.44	0144.02	045 74	4404 70
7	Net Profit Loss for the period from continuing operations	5304.82	3518.49	916.11	9144.63	945.71	1121.76
7	Profit (loss) from discontinued operations before tax			916.11	9144.63	945.71	1121.76
	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations						
	Profit (loss) from discontinued operations before tax	5304.82	3518.49	916.11 0.00	9144.63 0.00	945.71	
8	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method	5304.82	3518.49				
8	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using	5304.82	3518.49				0.00
8	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes	5304.82 0.00 5304.82 6.14	3518.49 0.00 3518.49 3.48	0.00	0.00	0.00	0.00
8 9 10	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes Total Comprehensive Income for the period	5304.82 0.00 5304.82	3518.49 0.00 3518.49	<b>0.00</b> 916.11	<b>0.00</b> 9144.63	<b>0.00</b> 945.71	0.00 1121.76 1121.76 12.16 1133.92
8	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to	5304.82 0.00 5304.82 6.14 5310.96	3518.49 0.00 3518.49 3.48 3521.97	0.00 916.11 0.00 916.11	0.00 9144.63 9.62 9154.25	0.00 945.71 0.00 945.71	0.00 1121.76 12.16 1133.92
8 9 10	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes <b>Total Comprehensive Income for the period</b> <b>Total profit or loss, attributable to</b> Profit or loss, attributable to owners of parent	5304.82 0.00 5304.82 6.14 5310.96 0.00	3518.49 0.00 3518.49 3.48 3521.97 0.00	0.00 916.11 0.00 916.11 0.00	0.00 9144.63 9.62 9154.25 0.00	0.00 945.71 0.00 945.71 0.00	0.00 1121.76 12.16 1133.92 0.00
8 9 10 11	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes <b>Total Comprehensive Income for the period</b> <b>Total profit or loss, attributable to</b> Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00	0.00 916.11 0.00 916.11 0.00 0.00	0.00 9144.63 9.62 9154.25 0.00 0.00	0.00 945.71 0.00 945.71 0.00 0.00	0.00 1121.76 12.16 1133.92 0.00 0.00
8 9 10	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes <b>Total Comprehensive Income for the period</b> <b>Total profit or loss, attributable to</b> Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests <b>Total Comprehensive income for the period attributable to</b>	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00 0.00 0.00	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00 0.00	0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00	0.00 9144.63 9.62 9154.25 0.00 0.00 0.00	0.00 945.71 0.00 945.71 0.00 0.00 0.00	0.00 1121.76 12.16 1133.92 0.00 0.00 0.00
8 9 10 11	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00	0.00 916.11 0.00 916.11 0.00 0.00	0.00 9144.63 9.62 9154.25 0.00 0.00	0.00 945.71 0.00 945.71 0.00 0.00	0.00 1121.76 12.16 1133.92 0.00 0.00
8 9 10 11	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes <b>Total Comprehensive Income for the period</b> <b>Total profit or loss, attributable to</b> Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests <b>Total Comprehensive income for the period attributable to</b>	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00 0.00 0.00 0.00	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00 0.00 0.00	0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00	0.00 9144.63 9.62 9154.25 0.00 0.00 0.00 0.00	0.00 945.71 0.00 945.71 0.00 0.00 0.00 0.00	0.00 1121.76 12.16 1133.92 0.00 0.00 0.00 0.00
8 9 10 11	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00 0.00 0.00	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00 0.00	0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00	0.00 9144.63 9.62 9154.25 0.00 0.00 0.00	0.00 945.71 0.00 945.71 0.00 0.00 0.00	0.00 1121.76 12.16 1133.92 0.00 0.00 0.00 0.00
8 9 10 11	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interests	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00 0.00 0.00 0.00	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00 0.00 0.00	0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00	0.00 9144.63 9.62 9154.25 0.00 0.00 0.00 0.00	0.00 945.71 0.00 945.71 0.00 0.00 0.00 0.00	0.00 1121.76 12.16 1133.92 0.00 0.00 0.00 0.00 0.00
8 9 10 11	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes <b>Total Comprehensive Income for the period</b> <b>Total profit or loss, attributable to owners of parent</b> Total profit or loss, attributable to non-controlling interests <b>Total Comprehensive income for the period attributable to</b> Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Non-controlling interests <b>Details of equity share capital</b>	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00 0.00 0.00 0.00	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00 0.00 0.00 0.00	0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00 0.00	0.00 9144.63 9.62 9154.25 0.00 0.00 0.00 0.00 0.00	0.00 945.71 0.00 945.71 0.00 0.00 0.00 0.00 0.00	0.00 1121.76 12.16 1133.92 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
8 9 10 11 12 12	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to avers of parent Total comprehensive income for the period attributable to avers of parent Total comprehensive income for the period attributable to avers of parent Total comprehensive income for the period attributable to avers of parent non-controlling interests Details of equity share capital	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00 0.00 0.00 0.00 2564.87	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00 0.00 0.00 2564.87	0.00 9144.63 9.62 9154.25 0.00 0.00 0.00 0.00 0.00 0.00 2564.87	0.00 945.71 0.00 945.71 0.00 0.00 0.00 0.00 0.00 0.00 2564.87	0.00 1121.76 12.16 1133.92 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
8 9 10 11 12 12 13 13	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to onn-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to Details of equity share capital Paid-up equity share capital Face value of equity share capital	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00 0.00 0.00 0.00 2564.87	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00 0.00 0.00 2564.87	0.00 9144.63 9.62 9154.25 0.00 0.00 0.00 0.00 0.00 0.00 2564.87	0.00 945.71 0.00 945.71 0.00 0.00 0.00 0.00 0.00 0.00 2564.87	0.00 1121.76 12.16 1133.92 0.00
8 9 10 11 12 12 13 13 14 15	Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using equity method Total profit (loss) for period Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to owners of parent Total comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to Derofit comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to Details of equity share capital Paid-up equity share capital Details of debt securities	5304.82 0.00 5304.82 6.14 5310.96 0.00 0.00 0.00 0.00 0.00 0.00 2564.87 10.00	3518.49 0.00 3518.49 3.48 3521.97 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00 0.00 0.00 2564.87 10.00	0.00 9144.63 9.62 9154.25 0.00 0.00 0.00 0.00 0.00 0.00 2564.87 10.00	0.00 945.71 0.00 945.71 0.00 0.00 0.00 0.00 0.00 0.00 2564.87 10.00	0.00 1121.76 12.16 1133.92 0.00 0.00 0.00

Basic earnings per share from continuing operations	20.71	13.72	3.57	35.69	3.69	4.42
Diluted earnings per share from continuing operations	20.71	13.72	3.57	35.69	3.69	4.4
ii Earnings per equity share for discontinued operations						
Basic earnings per share from discontinued operations						
Diluted earnings per share from discontinued operations						
ii Earnings per equity share						
Basic earnings per share	20.71	13.72	3.57	35.69	3.69	4.4
Diluted earnings per share	20.71	13.72	3.57	35.69	3.69	4.4
17 Debt equity ratio						
18 Debt service coverage ratio						
19 Interest service coverage ratio						

- Notes
- 1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11/02/2022 The Company is engaged in the business of trading in securities. Securities held for trading purpose are treated as stock-in-trade. Sale of securities of Rs.574.75 Lakhs for the
- 2 Quarter ended December 31, 2021 and Rs. 99.11 Lakhs for the quarter ended September 30, 2021, and purchase of securities of Rs. 747.51 Lakhs for the quarter ended December 31, 2021 and Rs. 298.48 Lakhs for the quarter ended September 30, 2021, Rs. 219.54 Lakhs for the quarter ended December 31, 2021 has been included in stock in trade.
- 3 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.

The Company is reporting Two Business Segment i.e. Finance Business Activities and Trading of commodities and share Business (The Secondry Segment has been identified due to Merger order passed by the Hon'ble National Company Law Tribunal,Mumbai Bench ("NCLT Mumbai") dated 29th July, 2020 approving the Scheme of Merger under section

<sup>4</sup> 230-232 of the Companies Act, 2013) . Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.

5 This Result and Annual Report is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com

6 Investor Complaint for the Quarter Ended 31/12/2021. Opening - 0, Received -0, Resolved -0, Closing - 0.

7 Provision for Taxation will be made at the end of the Financial Year and hence not provided on the quarterly basis.

FOR BANAS FINANCE LIMITED

GIRRAJ KISHOR AGRAWALMUMBAIDIRECTOR11/2/2022DIN:0290959

BANAS FINANCE LIMITED Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053 Email - banasfin@gmail.com   Website: www.banasfinance.wordpress.com STANDALONE SEGMENT RESULTS FOR NINE MONTHS ENDED 31st DECEMBER 2021 BSE CODE : 509053 (In Lakhs)									
Sr.			Quarter Ended		Nine Mon	th Ended	Year Ended		
No	PARTICULARS	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Segment Revenue								
	(a) Income from Commodity/Trading Business	577.81	70.117	32.517	695.96	41.60	100.76		
	(b) Income From Finance Business	134.81	160.730	112.258	435.29	382.85	453.686		
	(c) Other Operating Income	5137.63	3,429.438	184.148	8672.39	777.70	892.128		
	Total Income from Operation	5,850.25	3,660.29	328.92	9,803.64	1,202.15	1,446.57		
	Less: Inter Segment Revenue		-	-			-		
	Net sales/Income From Operations	5,850.253	3,660.285	328.923	9,803.643	1,202.150	1,446.574		
2	Segment Results								
	Profit/ Loss Before Tax and Interest from Each Segment								
	(a) Segment- Commodity/ Trading Business	49.841	4.384	35.453	55.229	39.376	27.860		
	(b) Segment- Finance Business	134.401	96.920	727.092	457.991	176.523	121.819		
	Total	184.243	101.304	762.545	513.221	215.899	149.679		
	Less: (i) Interest								
	(ii) Other unallocable Expenditure net off	17.056	12.249	30.576	40.982	47.892	87.578		
	(iii) Un-allocable income	5,137.632	3,429.438	184.144	8,672.393	777.698	892.128		
	Total Profit Before Tax	5,304.82	3,518.49	916.11	9,144.63	945.70	954.229		
3	Capital Employed								
	(Segment Assts-Segment Liabilities)								
	(a) Commodity/Trading Business	872.860	226.421	348.856	872.860	348.856	381.260		
	(b) Finance Business	17,513.705	3,292.072	8,530.269	17,513.705	8,530.269	8,496.177		
	('C ) Other Unallocable	-	-	183.155	-	183.155	360.897		
	Total Capital Employed	18,386.565	3,518.493	9,062.280	18,386.565	9,062.280	9,238.334		



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (as amended)

#### LIMITED REVIEW REPORT

To, Board of Directors, **BANAS FINANCE LIMITED** 

We have reviewed the accompanying statement of unaudited Standalone financial results of **BANAS FINANCE LIMITED** for the quarter ended on 31<sup>st</sup> December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act ,2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

403, 4<sup>th</sup> Floor & 702/703, 7<sup>th</sup> Floor, New Swapnalok CHS Ltd., Natakwala lane, Borivali (west), Mumbai - 400 092. Tel: 2801 6119 Email: info@pravinca.com Website: www.pravinca.com Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement except Securities held for trading purpose are treated as stock-in-trade. Sale of securities of Rs.574.76 lacs/- for the quarter ended 31-12-2021, has been included in Revenue from operations. Purchase of securities of Rs.747.51 lacs/- for the quarter ended 31-12-2021, has been included in purchase of stock in trade.

We draw your attention to the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

For M/s. Pravin Chandak & Associates Chartered Accountants

Nishant Sampat Partner Mem. No. 134410 FRN: 116627W Place: Mumbai Date: 11<sup>th</sup> February, 2022 UDIN: 22134410ABJZWP8046

# **BANAS FINANCE LIMITED**

Regd. Off.: E-109, CRYSTAL PLAZA,

NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

# CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DEC. 2021

Sr.No		<u>CODE : 509</u>	053				
			Quarter Ended		Nine Mont		Year Ended
	PARTICULARS	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited (In Lakhs)
1	Income						(III Lakiis)
-	Revenue from operations						
(i)	Interest Income	134.81	160.72	112.26	435.29	382.85	453.69
,	Dividend Income	4.12	0.64	0.00	5.09	0.00	0.41
(iii)	Fees and commission Income	0.00	0.00	-8.16	0.00	0.00	9.74
(iv)	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
	Sale of shares & products (including Excise Duty)	573.69	69.48	23.00	690.86	32.08	91.24
(vi)		0.00	0.00	9.52	0.00	9.52	9.52
	Other revenue from operations						
	Other income	4.90	297.32	18.38	302.22	21.45	3.84
. ,	Net gain on fair value changes	5097.73	3132.12	173.92	8335.17	756.25	878.5
(111)	Bad Debts Recovered	35.00	0.00	0.00	35.00	0.00	0.00
	Total other revenue from operations	5137.63	3429.44	192.30	8672.39	777.70	882.3
	Total Revenue From Operations	712.62	230.84	136.62	1131.25	424.45	564.6
		-					
	Total income	5850.25	3660.28	328.92	9803.64	1202.15	1446.9
2	Expenses						
	Cost of materials consumed						
	Purchases of stock-in-trade	747.51	298.48	20.98	1107.89	26.40	125.4
	Changes in inventories of finished goods, work-in-progress and stock-in- trade	-219.54	-232.74	-23.91	-467.16	-24.18	-52.5
	Employee benefit expense	8.97	9.10	9.98	24.56	22.37	29.6
	Finance costs	1.91	4.07	16.17	5.98	16.18	25.3
	Depreciation, depletion and amortisation expense	0.05	0.11	0.05	0.16	0.16	0.22
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.0
	Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.0
	Impairment on financial instruments	-71.16	-14.10	-726.27	-172.18	9.08	-43.0
3	Other expenses						
	Bad Debts	69.66	73.84	111.44	143.50	197.24	349.57
	Other Expenditure	8.04	3.03	4.37	16.26	9.18	57.7°
	Total other expenses	77.69	76.87	115.81	159.76	206.42	407.2
4	Total expenses Total profit before exceptional items and tax	545.43 5304.82	141.79 3518.49	-587.19 916.11	659.01 9144.63	256.44 945.71	492.3 954.6
4	Total profit before exceptional items and tax	JJ04.02	3310.45	310.11	9144.03	945.71	554.04
	Exceptional items						
	Exceptional items Total profit before tax	5304.82	3518.49	916.11	9144.63	945.71	954.6
5	Total profit before tax	5304.82	3518.49	916.11	9144.63	945.71	954.64
5	Total profit before tax	<b>5304.82</b> 0.00	<b>3518.49</b> 0.00	<b>916.11</b> 0.00	<b>9144.63</b> 0.00	<b>945.71</b>	7.5
5	Total profit before tax Tax expense Current tax Deferred tax	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	7.57
	Total profit before tax Tax expense Current tax Deferred tax Tax of earlier years	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	7.5 -174.6 0.0
5	Total profit before tax Tax expense Current tax Deferred tax Tax of earlier years Total tax expenses	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	7.5 -174.6 0.0
	Total profit before tax Tax expense Current tax Deferred tax Tax of earlier years	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	7.5 -174.69 0.00 <b>-167.1</b> 2
6	Total profit before tax Tax expense Current tax Deferred tax Tax of earlier years Total tax expenses Net movement in regulatory deferral account balances related to profit or	0.00 0.00 0.00 <b>0.00</b>	0.00 0.00 0.00 <b>0.00</b>	0.00 0.00 0.00	0.00 0.00 0.00 <b>0.00</b>	0.00 0.00 0.00 <b>0.00</b>	7.5 -174.6 0.0 <b>-167.1</b> 0.0
6	Total profit before tax Tax expense Current tax Deferred tax Tax of earlier years Total tax expenses Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00 0.00 0.00 <b>0.00</b> 0.00	0.00 0.00 0.00 <b>0.00</b> 0.00	0.00 0.00 0.00 <b>0.00</b>	0.00 0.00 0.00 <b>0.00</b> 0.00	0.00 0.00 0.00 0.00 0.00	7.5 -174.6 0.0 <b>-167.1</b> 0.0
6	Total profit before tax Tax expense Current tax Deferred tax Tax of earlier years Total tax expenses Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement Net Profit Loss for the period from continuing operations Profit (loss) from discontinued operations before tax Tax expense of discontinued operations	0.00 0.00 0.00 0.00 5304.82 0.00 0.00	0.00 0.00 0.00 0.00 3518.49 0.00 0.00	0.00 0.00 0.00 <b>0.00</b> 916.11 0.00 0.00	0.00 0.00 0.00 0.00 0.00 9144.63 0.00 0.00	0.00 0.00 0.00 0.00 0.00 945.71 0.00 0.00	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0
6	Total profit before tax Tax expense Current tax Deferred tax Tax of earlier years Total tax expenses Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement Net Profit Loss for the period from continuing operations Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operations Net profit (loss) from discontinued operations Net profit (loss) from discontinued operations	0.00 0.00 0.00 0.00 5304.82 0.00	0.00 0.00 0.00 0.00 0.00 3518.49 0.00	0.00 0.00 0.00 <b>0.00</b> 916.11 0.00	0.00 0.00 0.00 0.00 0.00 9144.63 0.00	0.00 0.00 0.00 0.00 0.00 945.71 0.00	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0
6	Total profit before tax Tax expense Current tax Deferred tax Tax of earlier years Total tax expenses Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement Net Profit Loss for the period from continuing operations Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operation after tax Share of profit (loss) of associates and joint ventures accounted for using	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00	0.00 0.00 0.00 <b>0.00</b> 916.11 0.00 0.00	0.00 0.00 0.00 0.00 0.00 9144.63 0.00 0.00	0.00 0.00 0.00 0.00 0.00 945.71 0.00 0.00	7.5 -174.63 0.00 -167.12 0.00 1121.70 0.00 0.00 0.00
6	Total profit before tax Tax expense Current tax Deferred tax Tax of earlier years Total tax expenses Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement Net Profit Loss for the period from continuing operations Profit (loss) from discontinued operations before tax Tax expense of discontinued operations Net profit (loss) from discontinued operations Net profit (loss) from discontinued operations Net profit (loss) from discontinued operations	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 0.00 0.00 0.21.82	0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 916.11 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 9144.63 0.00 0.00 0.00 0.00 0.00 0.3.12	0.00 0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 0.00	7.5 -174.69 0.00 -167.12 0.00 1121.70 0.00 0.00 0.00 44.19
6	Total profit before tax         Tax expense         Current tax         Deferred tax       Tax of earlier years         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operations before tax         Tax expense of discontinued operations       Net profit (loss) from discontinued operations         Net profit (loss) of associates and joint ventures accounted for using equity method       Earlier tax	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00	0.00 0.00 0.00 916.11 0.00 0.00 0.00	0.00 0.00 0.00 0.00 9144.63 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00	954.6 7.5: -174.6: 0.00 -167.12 0.00 1121.7 0.00 0.00 0.00 44.1! 1165.9 12.10
6	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Total tax expenses         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operations before tax         Tax expense of discontinued operations after tax         Share of profit (loss) from discontinued operation after tax         Share of profit (loss) of associates and joint ventures accounted for using equity method         Total profit (loss) for period         Other comprehensive income net of taxes	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 -21.82 5283.00	0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00 0.00 7.33 3525.82	0.00 0.00 0.00 <b>916.11</b> 0.00 0.00 0.00 0.00 0.00 916.11	0.00 0.00 0.00 0.00 9144.63 0.00 0.00 0.00 0.00 -3.12 9141.51	0.00 0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 0.00 0.00 0.00	7.5 -174.69 0.00 -167.12 0.00 1121.70 0.00 0.00 0.00 44.11 1165.9
6 7 8 9	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Total tax expenses         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operations before tax         Tax expense of discontinued operations         Net profit (loss) from discontinued operations         Net profit (loss) from discontinued operation after tax         Share of profit (loss) for discontinued operation after tax         Share of profit (loss) for period         Total profit (loss) for period         Other comprehensive income net of taxes         Total Comprehensive Income for the period	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00 0.00 7.33 3525.82 3.48	0.00 0.00 0.00 <b>916.11</b> 0.00 0.00 0.00 0.00 916.11 0.00	0.00 0.00 0.00 0.00 9144.63 0.00 0.00 0.00 0.00 0.00 0.3.12 9141.51 9.62	0.00 0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 0.00 945.71 0.00	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0
6 7 8 9 9	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Total tax expenses         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operations before tax         Tax expense of discontinued operations after tax         Share of profit (loss) from discontinued operation after tax         Share of profit (loss) for period         Total profit (loss) for period         Other comprehensive income net of taxes         Total Comprehensive Income for the period         Total profit or loss, attributable to         Profit or loss, attributable to owners of parent	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 0.00 -21.82 5283.00 6.14 5289.14	0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30	0.00 0.00 0.00 0.00 916.11 0.00 0.00 0.00 916.11 0.00 916.11 0.00	0.00 0.00 0.00 0.00 9144.63 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13 0.00	0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 0.00 945.71 0.00 945.71 0.00 945.71	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0 0.0
6 7 8 9 10 11	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Total tax expenses         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operation after tax         Share of profit (loss) for m discontinued operation after tax         Share of profit (loss) for period         Other comprehensive income net of taxes         Total profit (loss) for period         Other comprehensive income net of taxes         Total Comprehensive Income for the period         Total profit or loss, attributable to owners of parent         Total profit or loss, attributable to non-controlling interests	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.00 0.00 0.00 3518.49 0.00 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30	0.00 0.00 0.00 <b>916.11</b> 0.00 0.00 0.00 0.00 916.11 0.00 <b>916.11</b>	0.00 0.00 0.00 9144.63 0.00 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13	0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 0.00 945.71 0.00 945.71	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0 0.0
6 7 8 9 9	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Total tax expenses         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operation after tax         Tax expense of discontinued operation after tax         Share of profit (loss) for metiod         Net profit (loss) for period         Other comprehensive income net of taxes         Total Comprehensive Income for the period         Total profit or loss, attributable to owners of parent         Total profit or loss, attributable to non-controlling interests         Total Comprehensive income for the period attributable to	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 0.00 0.00 0.14 5289.14 5289.14	0.00 0.00 0.00 3518.49 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30 0.00 0.00	0.00 0.00 0.00 916.11 0.00 0.00 0.00 916.11 0.00 916.11 0.00 916.11	0.00 0.00 0.00 9144.63 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13 0.00 0.00	0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 0.00 945.71 0.00 945.71 0.00 945.71	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0 0.0 0.0
6 7 8 9 10 11	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operations before tax         Tax expense of discontinued operations         Net profit (loss) from discontinued operation after tax         Share of profit (loss) of associates and joint ventures accounted for using equity method         Total profit (loss) for period         Other comprehensive income net of taxes         Total Comprehensive Income for the period         Total profit or loss, attributable to owners of parent         Total profit or loss, attributable to non-controlling interests         Total Comprehensive income for the period attributable to         Comprehensive income for the period attributable to	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 0.00 -21.82 5283.00 6.14 5289.14	0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30	0.00 0.00 0.00 0.00 916.11 0.00 0.00 0.00 916.11 0.00 916.11 0.00	0.00 0.00 0.00 0.00 9144.63 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13 0.00	0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 0.00 945.71 0.00 945.71 0.00 945.71	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0 0.0 0.0
6 7 8 9 10	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Total tax expenses         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operation after tax         Tax expense of discontinued operation after tax         Share of profit (loss) for metiod         Net profit (loss) for period         Other comprehensive income net of taxes         Total Comprehensive Income for the period         Total profit or loss, attributable to owners of parent         Total profit or loss, attributable to non-controlling interests         Total Comprehensive income for the period attributable to	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 0.00 0.00 0.14 5289.14 5289.14	0.00 0.00 0.00 3518.49 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30 0.00 0.00	0.00 0.00 0.00 916.11 0.00 0.00 0.00 916.11 0.00 916.11 0.00 916.11	0.00 0.00 0.00 9144.63 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13 0.00 0.00	0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 0.00 945.71 0.00 945.71 0.00 945.71	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0 0.0 0.0 0.0
6 7 8 9 10 11	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operations before tax         Tax expense of discontinued operations before tax         Tax expense of discontinued operations         Net profit (loss) from discontinued operation after tax         Share of profit (loss) of associates and joint ventures accounted for using equity method         Total profit (loss) for period         Other comprehensive income net of taxes         Total Comprehensive Income for the period         Total profit or loss, attributable to owners of parent         Total comprehensive income for the period attributable to         Profit or loss, attributable to non-controlling interests         Total Comprehensive income for the period attributable to owners of parent         Total Comprehensive income for the period attributable to owners of parent	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 -21.82 5283.00 6.14 5289.14 0.00 0.00 0.00	0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30 0.00 0.00 0.00	0.00 0.00 0.00 0.00 916.11 0.00 0.00 0.00 916.11 0.00 916.11 0.00 916.11	0.00 0.00 0.00 0.00 9144.63 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13 0.00 0.00 0.00	0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 945.71 0.00 945.71 0.00 945.71	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0 0.0 0.0 0.0
6 7 8 9 10 11	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Profit (loss) from discontinued operations before tax         Tax expense of discontinued operations before tax         Tax expense of discontinued operations         Net profit (loss) from discontinued operations       Net profit (loss) for discontinued operations         Net profit (loss) for discontinued operation after tax       Share of profit (loss) of associates and joint ventures accounted for using equity method         Total profit (loss) for period       Other comprehensive income net of taxes         Total Comprehensive Income for the period         Total Comprehensive Income for the period         Total profit or loss, attributable to non-controlling interests         Total Comprehensive income for the period attributable to owners of parent         Total Comprehensive income for the period attributable to owners of parent         Total Comprehensive income for the period attributable to owners of parent <t< td=""><td>0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 -21.82 5283.00 6.14 5289.14 0.00 0.00 0.00</td><td>0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30 0.00 0.00 0.00</td><td>0.00 0.00 0.00 0.00 916.11 0.00 0.00 0.00 916.11 0.00 916.11 0.00 916.11</td><td>0.00 0.00 0.00 0.00 9144.63 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13 0.00 0.00 0.00</td><td>0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 945.71 0.00 945.71 0.00 945.71</td><td>7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0</td></t<>	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 -21.82 5283.00 6.14 5289.14 0.00 0.00 0.00	0.00 0.00 0.00 0.00 3518.49 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30 0.00 0.00 0.00	0.00 0.00 0.00 0.00 916.11 0.00 0.00 0.00 916.11 0.00 916.11 0.00 916.11	0.00 0.00 0.00 0.00 9144.63 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13 0.00 0.00 0.00	0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 945.71 0.00 945.71 0.00 945.71	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0
6 7 8 9 10 11 12 12	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Profit (loss) for the period from continuing operations         Profit (loss) from discontinued operations before tax       Tax expense of discontinued operations after tax         Share of profit (loss) for modiscontinued operation after tax       Share of profit (loss) for period         Other comprehensive income net of taxes       Total profit or loss, attributable to owners of parent         Total profit or loss, attributable to owners of parent       Total Comprehensive income for the period attributable to         Profit or loss, attributable to non-controlling interests       Total Comprehensive income for the period attributable to owners of parent         Total comprehensive income for the period attributable to owners of parent       Total comprehensive income for the period attributable to owners of parent         Total comprehensive income for the period attributable to owners of parent       Total comprehensive income for the period attributable to owners of parent         Total comprehensive income for the period attributable to owners of parent       Total comprehensive income for the period attributable to owner	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 -21.82 5283.00 6.14 5289.14 0.00 0.00 0.00	0.00 0.00 0.00 3518.49 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30 0.00 0.00 0.00 0.00	0.00 0.00 0.00 <b>916.11</b> 0.00 0.00 0.00 916.11 0.00 <b>916.11</b> 0.00 <b>916.11</b> 0.00 0.00 0.00	0.00 0.00 0.00 9144.63 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13 0.00 0.00 0.00	0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 945.71 0.00 945.71 0.00 945.71 0.00 945.71 0.00	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0 0.0 0.0 0.0
6 7 8 9 10 11 11 12 12 13 13	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Profit (loss) for the period from continuing operations         Profit (loss) from discontinued operations before tax       Tax expense of discontinued operations after tax         Share of profit (loss) for discontinued operation after tax       Share of profit (loss) for period         Other comprehensive income net of taxes       Total profit or loss, attributable to owners of parent         Total profit or loss, attributable to owners of parent       Total comprehensive income for the period attributable to         Profit or loss, attributable to on-controlling interests       Total Comprehensive income for the period attributable to owners of parent         Total comprehensive income for the period attributable to owners of parent       Total comprehensive income for the period attributable to owners of parent         Total comprehensive income for the period attributable to owners of parent       Total comprehensive income for the period attributable to owners of parent         Total comprehensive income for the period attributable to owners of parent       Total comprehensive income for the period attributable to owners o	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 -21.82 5283.00 6.14 5289.14 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 3518.49 0.00 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 916.11 0.00 0.00 0.00 916.11 0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 9144.63 0.00 0.00 0.00 0.00 0.00 9151.13 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 945.71 0.00 0.00 0.00 945.71 0.00 945.71 0.00 945.71 0.00 945.71 0.00 945.71 0.00 0.00 0.00 0.00 0.00	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
6 7 8 9 10 11 11 12 12 13 13 13 14 15	Total profit before tax         Tax expense         Current tax         Deferred tax         Total tax expenses         Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement         Net Profit Loss for the period from continuing operations         Profit (loss) for the period from continuing operations         Profit (loss) from discontinued operations before tax       Tax expense of discontinued operations after tax         Share of profit (loss) for modiscontinued operation after tax       Share of profit (loss) for period         Other comprehensive income net of taxes       Total profit or loss, attributable to owners of parent         Total profit or loss, attributable to owners of parent       Total Comprehensive income for the period attributable to         Profit or loss, attributable to non-controlling interests       Total Comprehensive income for the period attributable to owners of parent         Total comprehensive income for the period attributable to owners of parent       Total comprehensive income for the period attributable to owners of parent         Total comprehensive income for the period attributable to owners of parent       Total comprehensive income for the period attributable to owners of parent         Total comprehensive income for the period attributable to owners of parent       Total comprehensive income for the period attributable to owner	0.00 0.00 0.00 5304.82 0.00 0.00 0.00 0.00 -21.82 5283.00 6.14 5289.14 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 3518.49 0.00 0.00 0.00 7.33 3525.82 3.48 3529.30 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 916.11 0.00 0.00 0.00 916.11 0.00 916.11 0.00 916.11 0.00 916.11 0.00 0.00 0.00 0.00	0.00 0.00 0.00 9144.63 0.00 0.00 0.00 -3.12 9141.51 9.62 9151.13 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 945.71 0.00 0.00 945.71 0.00 945.71 0.00 945.71 0.00 945.71 0.00 945.71 0.00	7.5 -174.6 0.0 -167.1 0.0 1121.7 0.0 0.0 0.0 44.1 1165.9 12.1 1178.0 0.0 0.0 0.0 0.0 0.0 0.0

Basic earnings per share from continuing operations	20.62	13.72	3.57	35.68	3.69	4.59
Diluted earnings per share from continuing operations	20.62	13.72	3.57	35.68	3.69	4.59
ii Earnings per equity share for discontinued operations						
Basic earnings per share from discontinued operations						
Diluted earnings per share from discontinued operations						
ii Earnings per equity share						
Basic earnings per share	20.62	13.72	3.57	35.68	3.69	4.59
Diluted earnings per share	20.62	13.72	3.57	35.68	3.69	4.59
17 Debt equity ratio						
18 Debt service coverage ratio						
19 Interest service coverage ratio						

#### Notes

- The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 1 11/02/2022
- The Company is engaged in the business of trading in securities. Securities held for trading purpose are treated as stock-in-trade. Sale of securities of Rs.574.75 Lakhs for the Quarter ended December 31, 2021 and Rs. 99.11 Lakhs for the quarter ended September 30, 2021, and purchase of securities of Rs. 747.51 Lakhs for the quarter ended December 31, 2021 and Rs. 298.48 Lakhs for the quarter ended September 30, 2021, Rs. 219.54 Lakhs for the quarter ended December 31, 2021 has been included in stock in trade.
- 3 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.

The Company is reporting Two Business Segment i.e. Finance Business Activities and Trading of commodities and share Business (The Secondry Segment has been identified due to Merger order passed by the Hon'ble National Company Law Tribunal,Mumbai Bench ("NCLT Mumbai") dated 29th July, 2020 approving the Scheme of Merger under section 230-232 of the Companies Act, 2013). Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.

- 5 This Result and Annual Report is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com
- 6 Investor Complaint for the Quarter Ended 31/12/2021. Opening 0, Received -0, Resolved -0, Closing 0.
- 7 Provision for Taxation will be made at the end of the Financial Year and hence not provided on the quarterly basis.

FOR BANAS FINANCE LIMITED

	GIRRAJ KISHOR AGRAWAL
MUMBAI	DIRECTOR
11/2/2022	DIN:0290959

# BANAS FINANCE LIMITED Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

## SEGMENT RESULTS FOR NINE MONTHS ENDED 31st DECEMBER 2021 BSE CODE : 509053

	PARTICULARS		Quarter Ended		Nine Mon	(In Lakhs) Year Ended	
Sr.							
No		31.12.2021	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1	Segment Revenue	Unaudited	Unaudited	onauunteu	Unaudited	onauunteu	Auditeu
	(a) Income from Commodity/Trading Business	577.81	70.117	32.517	695.96	41.60	100.7
	(b) Income From Finance Business	134.81	160.730	112.258	435.29	382.85	453.68
	(c) Other Operating Income	5137.63	3,429.438	184.148	8672.39	777.70	892.12
	Total Income from Operation	5,850.25	3,660.29	328.92	9,803.64	1,202.15	1,446.57
	Less: Inter Segment Revenue		-	-			-
	Net sales/Income From Operations	5,850.253	3,660.285	328.923	9,803.643	1,202.150	1,446.574
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity/ Trading Business	49.841	4.384	35.453	55.229	39.376	27.860
	(b) Segment- Finance Business	134.401	96.920	727.092	457.991	176.523	121.81
	Total	184.243	101.304	762.545	513.221	215.899	149.679
	Less: (i) Interest						
	(ii) Other unallocable Expenditure net off	17.056	12.249	30.576	40.982	47.892	87.578
	(iii) Un-allocable income	5,137.632	3,429.438	184.144	8,672.393	777.698	892.128
	Total Profit Before Tax	5,304.82	3,518.49	916.11	9,144.63	945.70	954.229
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity/Trading Business	872.860	226.421	348.856	872.860	348.856	381.260
	(b) Finance Business	17,513.705	3,292.072	8,530.269	17,513.705	8,530.269	8,496.177
	('C ) Other Unallocable	-	-	183.155	-	183.155	360.897
	Total Capital Employed	18.386.565	3,518.493	9,062.280	18,386.565	9,062.280	9,238.334



Rravin Chandak

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (as amended)

#### LIMITED REVIEW REPORT

To, Board of Directors, **BANAS FINANCE LIMITED** 

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BANAS FINANCE LIMITED** ('the Holding Company') and its associates (the Holding Company and its associate company Tilak Ventures Ltd, together referred to as 'the Group'), for the quarter ended on 31<sup>st</sup> December, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors has been prepared in accordance with applicable Indian Accounting Standards 34 (Ind AS-34) as prescribed under section 133 of Companies Act ,2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

403, 4th Floor & 702/703, 7th Floor, New Swapnalok CHS Ltd., Natakwala lane, Borivali (west), Mumbai - 400 092. Tel: 2801 6119 Email: info@pravinca.com Website: www.pravinca.com Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS-34 and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement except Securities held for trading purpose are treated as stock-in-trade. Sale of securities of 574.76 lacs/- for the quarter ended 31-12-2021, has been included in Revenue from operations. Purchase of securities of Rs. 747.51 lacs/- for the quarter ended 31-12-2021, has been included in purchase of stock in trade.

We draw your attention to the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

#### For M/s. Pravin Chandak & Associates Chartered Accountants

Nishant Sampat Partner Mem. No. 134410 FRN: 116627W Place: Mumbai Date: 11<sup>th</sup> February, 2022 UDIN: 22134410ABJZFE9767