

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 27th April, 2022

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001,
Maharashtra, India

BSE Scrip Code: 509053

Respected Sir/ Ma'am,

Subject : Outcome of 01/2022-23 Board Meeting in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to the meeting of Board of Directors of Banas Finance Limited ('Company') held on 27th April, 2022.

In furtherance to our intimation dated 23rd April, 2022 and in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations'), the Board of Directors of the Company on 27th April, 2022 at 5.30 p.m. (Indian Standard Time) at the Registered office of the Company located at E-109, Crystal Plaza, New Link Road, Andheri West, Mumbai -400 053 considered and approved the following businesses and the same is enclosed herewith:

1. The Board of Directors have approved the change of objects for raising of funds through Right Issue for an aggregate amount of up to 49,80,00,000/- (Rupees Forty Nine Crores Eighty Lakhs Only) as approved on 24th December,2021 by including the object of investment in associate company along objects of working capital and other corporate purposes.

The company will accordingly make a revised application to BSE Limited For in-principle approval.

The meeting of Board of Directors of the Company commenced at 5.30 p.m. (Indian Standard Time) and concluded at 6.15 p.m. (Indian Standard Time).

Kindly take the above on record and acknowledge

For and on behalf of
Banas Finance Limited



Prajna Naik
Company Secretary

