

Date: 20/08/2022

**To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001**

Ref.: Scrip Code - 509053

Sub: Intimation of Notice of 06/2022-2023 Board Meeting Schedule to be held on Monday, 29th August, 2022

Dear Sir/Madam,

Pursuant to Regulation 29 of the Securities Exchange Board of India (LODR) Regulation 2015 we are pleased to inform you that the meeting of the Board of Directors of Banas Finance Limited is scheduled to be held on Monday, 29th August, 2022 at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053, inter alia to transact the following Matters:

1. To recommend to members for re-appointment of Mr. Girraj Kishore Agarwal (DIN00290959), who is retiring by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
2. To consider and appoint Mr. Ashish Kachhara (DIN 09671227) As additional Non Executive Independent Director of the Company w.e.f 29TH August,2022 and recommend to member for regularization in upcoming Annual General Meeting of the Company.
3. To consider and accept resignation of Mr. Pratham Jethliya (DIN 09600191) as Additional Non Executive Independent Director of the Company w.e.f. 20TH August,2022
4. To consider and approve the proposal of increase in limit to make investments, loan/guarantee & advances in excess of limits specified under section 186 of Companies Act, 2013 and limit approved by the members Previously.
5. To consider and approve the limit of Related Party Transaction and obtain members approval in upcoming Annual General Meeting of the Company.
6. To consider and approve the proposal of increase in borrowing power in excess of limits specified under section 180 (1) (c) of Companies Act, 2013 and limit approved by the members previously.
7. To consider and approve the Directors Report along with all necessary annexure thereof, Management Discussion Analysis and Corporate Governance Report for the FY 2021-22.
8. To Consider and fix day, date, time and Notice of 39th Annual General Meeting of the Company.
9. To consider and fix the date for closure of Register of Members and Transfer Books.
10. To appoint Scrutinizer for conducting e-voting and poll process for 39th Annual General Meeting of the Company.
11. To take note on status of Statutory Registers maintained under Companies Act 2013.
12. To authorize Managing Director or Company Secretary of the Company to be responsible for conduct 39th AGM and entire poll process and e-voting.

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053

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13. To consider, approve and authorize the Directors / Authorised Representatives of the Company to attend the Annual General Meeting of investee Companies.
14. Any other business with permission of the Chairperson.

We hope you will find it in order and request you to take the same on your records.

Yours Faithfully,

For Banas Finance Limited



Prajna Naik

Company Secretary

