

# BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053  
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 29.08.2022

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Ground Floor, P.J. Towers,  
Dalal Street Fort, Mumbai -400001

Scrip Code – 509053

Sub- Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III to the said Regulations, we wish to inform you the following:

- Resignation of Independent Director:** Mr. Pratham Jethliya (DIN: 09600191) has tendered his resignation as the Additional Independent Director of the Company due to personal reasons w.e.f. 20<sup>th</sup> August, 2022.

Further, the Company has received confirmation from Mr. Pratham Jethliya that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

His resignation was considered and accepted by the Board of Directors in its meeting today held on 29th August, 2022. The Board places on record its sincere appreciation for the remarkable contribution made by Mr. Pratham Jethliya during his tenure with the Company and wishes him the very best in his future endeavors.

**2. Appointment of Additional Director (Non-Executive, Independent):**

Particulars of appointment of Mr. Ashish Kachhara (DIN: 09671227) Additional Independent Director of the Company.

|                     |                               |
|---------------------|-------------------------------|
| Reason for change   | Appointment                   |
| Date of appointment | 29 <sup>th</sup> August, 2022 |

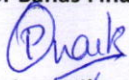
**Brief Profile**

|   |  |
|---|--|
| Name  | Mr. Ashish Kachhara  |
| Father Name                                 | Sampat Lal Kachhara  |
| Date of Birth (Age)                         | 8th September, 1990  |
| Permanent Account Number(PAN)               | BGFPK1748D   |
| Director Identification Number              | 09671227   |
| Relevant Provision                          | Section 149 of the act, 2013 read with the Companies (Appointment and qualification of Director) Rules, 2014 |
| Nationality                                 | Indian   |
| Type  | Additional Independent Director  |
| Qualification                               | Post Graduate  |
| Expertise                                   | Accountancy, Finance and Tax Audit   |
| Directorship held in other Companies        | Tilak Venture Limited  |
| No. of Equity Share held in the Company     | Nil  |
| Relationship between Directors/KMP inter-se | None   |



We hope you will find it in order and request you to take the same on your records.

Yours Faithfully,  
For Banas Finance Limited

  
Prajna Naik  
Company Secretary

