

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 03/10/2022

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai-400 001

BSE Script Code: 509053

Subject: Declaration of Voting Result under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of 39th Annual General Meeting of the Company held on 29th September, 2022.

Dear Sir/Madam,

With reference to above, we would like to state that the 39th Annual General meeting of the Company held on Thursday, September 30, 2022 through Video Conferencing ("VC")/Other audio-visual Means ("OAVM").

Please find enclosed herewith:

1. Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Scrutinizer Report on E-Voting as per the provisions of Section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014;

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Banas Finance Limited

Girraj
Kishor
Agrawal
Girraj Kishor Agrawal
Director
Din - 00290959

Digitally signed by
Girraj Kishor
Agrawal
Date: 2022.10.03
17:51:49 +05'30'

ENCL: As Above.

BANAS FINANCE LIMITED

(CIN: L65910MH1983PLC030142)

Registered Office: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (WEST), MUMBAI MH 400053 IN

Ph:-022-61522222; E-mail:- banasfin@gmail.com, Website:- https://banasfinance.wordpress.com

Date: 03/10/2022

Voting Results of BANAS FINANCE LIMITED

| Date of AGM : | | September 29, 2022 | | | | | | |
|---|--------------------------------|------------------------|-------------------------|---|------------------------------|----------------------------|--|--|
| Total No. of Shareholders on record date: | | 56401 | | | | | | |
| No. of Shareholders present in the meeting either in person or through proxy: | | N.A. | | | | | | |
| Promoters & Promoter Group : | | N.A. | | | | | | |
| Public : | | N.A. | | | | | | |
| No. of Shareholders attending the meeting through Video Conferencing: | | 81 | | | | | | |
| Promoters and Promoter Group : | | 3 | | | | | | |
| Public : | | 78 | | | | | | |
| Agenda - wise disclosure (to be disclosed separately for each agenda item) | | | | | | | | |
| ITEM NO. 1: To consider and adopt (a) the standalone audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon | | | | | | | | |
| Resolution required : | | Ordinary | | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? : | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 9601517 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | | | 8450787 | 88.02 | 8450787 | 0 | 100.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | | | | | | |
| | Total | 9601517 | 8450787 | 100.00 | 8450787 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-Voting | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | | | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | | | | | | |
| | Total | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | 38418715 | 456541 | 1.19 | 455142 | 1399 | 99.69 | 0.31 |
| | | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | | | | | | |
| | Total | 38418715 | 456541 | 1.19 | 455142 | 1399 | 99.69 | 0.31 |
| Total | | 48046232 | 8907328 | 18.54 | 8905929 | 1399 | 99.98 | 0.02 |

| ITEM NO. 2: To appoint a Director in place of Mr. Girraj Kishor Agrawal(DIN-00290959), who retire by rotation in compliance of the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers herself for re-appointment | | | | | | | | |
|---|--------------------------------|-------------------------------|--------------------------------|--|-------------------------------------|-----------------------------------|---|---|
| Resolution required : | | | Ordinary | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? : | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 9601517 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | | | 8450787 | 88.02 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | | | | | | |
| | Total | 9601517 | 8450787 | 100.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Institutions | E-Voting | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | | | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | | | | | | |
| | Total | 26000 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | 38418715 | 455441 | 0.02 | 448671 | 6770 | 98.51 | 1.49 |
| | | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | | | | | | |
| | Total | 38418715 | 455441 | 1.19 | 448671 | 6770 | 98.51 | 1.49 |
| Total | | 48046232 | 8906228 | 17.37 | 448671 | 6770 | 5.04 | 0.08 |

| ITEM NO. 3: Appointment of M/S. Dassani & Associates Statutory Auditor of the Company in place of M/S. Pravin Chandak & Associates retiring Auditor of the Company | | | | | | | | |
|---|--------------------------------|-------------------------------|--------------------------------|--|-------------------------------------|-----------------------------------|---|---|
| Resolution required : | | | Ordinary | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? : | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 9601517 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | | | 8450787 | 88.02 | 8450787 | 0 | 100.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | | | | | | |
| | Total | 9601517 | 8450787 | 100.00 | 8450787 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-Voting | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | | | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | | | | | | |
| | Total | 26000 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | 38418715 | 455122 | 0.02 | 445495 | 9627 | 97.88 | 2.12 |
| | | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | | | | | | |
| | Total | 38418715 | 455122 | 1.18 | 445495 | 9627 | 97.88 | 2.12 |
| Total | | 48046232 | 8905909 | 17.37 | 8896282 | 9627 | 99.89 | 0.11 |

| ITEM NO. 4: Regularisation and Appointment of Mr. Ashish Kachhara as Non Executive Independent Director of the Company | | | | | | | | |
|---|--------------------------------|-------------------------------|--------------------------------|--|-------------------------------------|-----------------------------------|---|---|
| Resolution required : | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? : | | | | No | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 9601517 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 8450787 | 88.02 | 8450787 | 0 | 100.00 | 0.00 |
| | Total | 9601517 | 8450787 | 100.00 | 8450787 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-Voting | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Total | 26000 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | 38418715 | 455441 | 0.02 | 452406 | 3035 | 99.33 | 0.67 |
| | Postal Ballot (Not Applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 38418715 | 455441 | 1.19 | 452406 | 3035 | 99.33 | 0.67 |
| Total | | 48046232 | 8906228 | 17.37 | 8903193 | 3035 | 99.97 | 0.03 |

| ITEM NO.5: Change In Designation of Mrs. Tanu Girraj Agrawal (DIN: 00290966) From Non-Executive Director to Executive Director of the Company | | | | | | | | |
|--|--------------------------------|-------------------------------|--------------------------------|--|-------------------------------------|-----------------------------------|---|---|
| Resolution required : | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? : | | | | No | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 9601517 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 8450787 | 88.02 | 0 | 0 | 0.00 | 0.00 |
| | Total | 9601517 | 8450787 | 100.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Institutions | E-Voting | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Total | 26000 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | 38418715 | 455441 | 0.02 | 442692 | 12749 | 97.20 | 2.80 |
| | Postal Ballot (Not Applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 38418715 | 455441 | 1.19 | 442692 | 12749 | 97.20 | 2.80 |
| Total | | 48046232 | 8906228 | 17.37 | 442692 | 12749 | 4.97 | 0.14 |

| ITEM NO.6: To Approve Remuneration Payable to Mrs. Tanu Girraj Agrawal, as Executive Director (DIN 00290966)Of the Company | | | | | | | | |
|---|--------------------------------|-------------------------------|--------------------------------|--|-------------------------------------|-----------------------------------|---|---|
| Resolution required : | | | Ordinary | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? : | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 9601517 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 8450787 | 88.02 | 0 | 0 | 0.00 | 0.00 |
| | Total | 9601517 | 8450787 | 100.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Institutions | E-Voting | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Total | 26000 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | 38418715 | 455116 | 0.02 | 446479 | 8637 | 98.10 | 1.90 |
| | Postal Ballot (Not Applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 38418715 | 455116 | 1.18 | 446479 | 8637 | 98.10 | 1.90 |
| Total | | 48046232 | 8905903 | 17.37 | 446479 | 8637 | 5.01 | 0.10 |

| ITEM NO. 7: Approval for Increase in Granting Loan and Investment and Givind Guarantee by Company U/S. 186 of The Companies Act, 2013 | | | | | | | | |
|--|--------------------------------|-------------------------------|--------------------------------|--|-------------------------------------|-----------------------------------|---|---|
| Resolution required : | | | Special | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? : | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 9601517 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 8450787 | 88.02 | 8450787 | 0 | 100.00 | 0.00 |
| | Total | 9601517 | 8450787 | 100.00 | 8450787 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-Voting | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Total | 26000 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | 38418715 | 455441 | 0.02 | 452498 | 2943 | 99.35 | 0.65 |
| | Postal Ballot (Not Applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 38418715 | 455441 | 1.19 | 452498 | 2943 | 99.35 | 0.65 |
| Total | | 48046232 | 8906228 | 17.37 | 8903285 | 2943 | 99.97 | 0.03 |

| ITEM NO. 8: Approval for Increase in Borrowing Power U/S. 180(1) (C) of the Companies Act, 2013 | | | | | | | | |
|--|--------------------------------|-------------------------------|--------------------------------|--|-------------------------------------|-----------------------------------|---|---|
| Resolution required : | | | Special | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? : | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 9601517 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 8450787 | 88.02 | 8450787 | 0 | 100.00 | 0.00 |
| | Total | 9601517 | 8450787 | 100.00 | 8450787 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-Voting | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Total | 26000 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | 38418715 | 455441 | 0.02 | 449713 | 5728 | 98.74 | 1.26 |
| | Postal Ballot (Not Applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 38418715 | 455441 | 1.19 | 449713 | 5728 | 98.74 | 1.26 |
| Total | | 48046232 | 8906228 | 17.37 | 8900500 | 5728 | 99.94 | 0.06 |

| ITEM NO. 9: Approval for Material Related Party Transactions | | | | | | | | |
|--|--------------------------------|-------------------------------|--------------------------------|--|-------------------------------------|-----------------------------------|---|---|
| Resolution required : | | | Special | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? : | | | YES | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of Votes Polled (2) | % of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 9601517 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 8450787 | 88.02 | 0 | 0 | 0.00 | 0.00 |
| | Total | 9601517 | 8450787 | 100.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Institutions | E-Voting | 26000 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Postal Ballot (Not Applicable) | | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| | Total | 26000 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Public - Non Institutions | E-Voting | 38418715 | 456441 | 0.02 | 451240 | 5201 | 98.86 | 1.14 |
| | Postal Ballot (Not Applicable) | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | Total | 38418715 | 456441 | 1.19 | 451240 | 5201 | 98.86 | 1.14 |
| Total | | 48046232 | 8907228 | 17.37 | 451240 | 5201 | 5.07 | 0.06 |

For BANAS FINANCE LIMITED

Girraj Kishor Agrawal
Digitally signed by Girraj Kishor Agrawal
Date: 2022.10.03 17:50:00 +05'30'

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN - 00290959
PLACE : MUMBAI
DATE:03/10/2022



NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

REPORT OF SCRUTINIZER

Date: 03rd October, 2022

To,
The Chairman,
M/s. Banas Finance Limited
E/109, Crystal Plaza, New Link Road,
Opp. Infinity Mall, Andheri (West),
Mumbai-400053

Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and e-voting through electronic voting system at the 39th Annual General Meeting of the Members of M/s Banas Finance Limited held on Thursday, 29th September, 2022 at 04:00 PM through Video Conferencing ("VC") / Other Audio-visual Means ("OAVM").

Dear Sir,

We, Nitesh Chaudhary & Associates, Practicing Company Secretary, have been appointed by the Board of Directors of M/s Banas Finance Limited ("the Company") as Scrutinizer for the purpose of scrutinizing the e-voting facility both for e-voting prior to the AGM (remote e-voting) and E-voting at the AGM by electronics means (e-voting at AGM and ascertaining the requisite majority on the voting carried out on the resolutions contained in the Notice of 39th AGM (hereinafter referred to as "the resolutions") dated 29th August, 2022 of the 39th Annual General Meeting as per the provisions of Sections 108 and 109 of the Companies Act, 2013, read with Rules 20 and 21(2) of the Companies (Management and Administration) Rules, 2014.

The management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the Listing Agreements with the Stock Exchanges, relating to voting by electronic means. My responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

I submit my report as under:

1. The notice have been mailed through electronically to those members who have registered their email addresses with the Company or their Depository Participant in compliance with the aforesaid MCA Circulars and SEBI Circular.
2. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5 May 2020 read with circulars dated 8 April 2020, 13 April 2020 and 13 January, 2021, 05 May, 2022 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12 May 2020 read with circular dated 15 January, 2021 and 13 May, 2022 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. The deemed venue for the 39th AGM shall be the Registered Office of the Company.
3. The E-voting period remained open from 26th September, 2022 at 09:00 A.M. and ends

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore - 452001
Mumbai office: B - 614 Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (W), Mumbai - 400053
Email: csniteshchaudhary@gmail.com; Website: www.csniteshchaudhary.com
Mob. No. +91 86554 56923; +91 76669 91644





NITESH CHAUDHARY & ASSOCIATES PRACTICING COMPANY SECRETARY

September, 2022 at 05:00 P.M and the shareholders holding shares as on the "cut-off" date i.e. 22nd September, 2022 were entitled to vote on the proposed resolutions item no. 1 to 9 as set out in the Notice of the 39th AGM of the Company.

4. Before dispatching of Notice, in pursuance of Ministry of Corporate Affairs Circular No. 20/2020 dated 05th May, 2020, the Company has published advertisement about AGM to be held on Thursday, 29th September, 2022 at 04.00 p.m. through VC/OAVM facility on 04th September, 2022 in the "Financial Express (English)" and "Mumbai Lakshdeep (Marathi)".
5. After dispatching of Notice, the Company has published another advertisement about Notice of 39th Annual General Meeting (AGM), e-voting and Book closure on 07th September, 2022 in the "Financial Express (English)" and "Mumbai Lakshdeep (Marathi)".
6. The Members of the Company as on the "cut-off date, i.e. 22nd September, 2022 were entitled to vote on the resolutions proposed in the Notice.
7. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members has been dispensed with and there is no provision for the appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under section 105 of the Act was not be available for the 39th AGM.
8. Participation of Members through VC/OAVM has been reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013 ("the Act"), accordingly the necessary required quorum was present in the AGM.
9. Total 81 members were present through VC/OAVM in the Annual General Meeting of the Company, out of 81 members present in the AGM, 47 voted by remote E-voting system and 4 members voted by e-voting at AGM and remaining 30 members who were present in the AGM but not voted by any means.
9. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of National Securities Depository Limited (NSDL).
10. The e-voting results with details of equity shareholders who voted "For" and "Against" on the Resolutions stated in the Notice and those who have abstained from voting were downloaded from the website of National Securities Depository Limited (NSDL) i.e., evoting@nsdl.co.in
11. The members who had voted through remote e-voting were instructed not to vote at the e-voting facility at the time of meeting and the members who had casted votes e-voting as well as through e-voting facility at the time of meeting, the voting done by remote E-voting were considered.
12. The combined result of the e-voting and e-voting at the time of AGM is as under:

Resolution No. : 1
Nature of Resolution : Ordinary Resolution
Subject Matter : Adoption of Audited Standalone & Consolidated Financial Statement F.Y. 2021-22.

(i) Voted in favour of the resolution:



Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore - 452001
Mumbai office: B - 614 Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (W), Mumbai - 400052
Email: csniteshchaudhary@gmail.com; Website: www.csniteshchaudhary.com
Mob. No. +91 86554 56923; +91 76669 91644



NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 178 | 8905741 | 99.98 |
| E-Voting at AGM | 4 | 188 | 0.00 |
| Total | 182 | 8905929 | 99.98 |

(ii) Voted against the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 5 | 1399 | 0.02 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 5 | 1399 | 0.02 |

(iii) Invalid votes:

| Mode | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|---|------------------------------------|
| Remote E-Voting | 0 | 0 |
| E-Voting at AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. : 2

Nature of Resolution : Ordinary Resolution

Subject Matter : To appoint a Director in place of Mr. Girraj Kishor Agrawal (DIN-00290959), who retire by rotation in compliance of the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers herself for re-appointment.

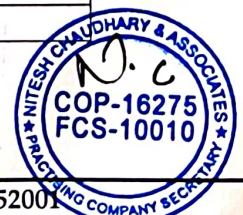
(i) Voted in favour of the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 164 | 448483 | 98.47 |
| E-Voting at AGM | 4 | 188 | 0.04 |
| Total | 168 | 448671 | 98.51 |

(ii) Voted against the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 13 | 6770 | 1.49 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 13 | 6770 | 1.49 |

(iii) Invalid votes:





NITESH CHAUDHARY & ASSOCIATES
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| Mode | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|---|------------------------------------|
| Remote E-Voting | 4 | 8450787 |
| E-Voting at AGM | 0 | 0 |
| Total | 4 | 8450787 |

Note: 4 shareholders who are interested in the resolution no. 2 and therefore the voting done by them is not consideration in calculation, hence the voting done by 4 shareholders on 8450787 shares treated as invalid votes.

Resolution No. : 3
Nature of Resolution : Ordinary Resolution
Subject Matter : Appointment of M/S. Dassani & Associates Statutory Auditor of the Company in place of M/S. Pravin Chandak & Associates retiring Auditor of the Company

(i) Voted in favour of the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 171 | 8896094 | 99.89 |
| E-Voting at AGM | 4 | 188 | 0.00 |
| Total | 175 | 8896282 | 99.89 |

(ii) Voted against the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 9 | 9627 | 0.11 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 9 | 9627 | 0.11 |

(iii) Invalid votes:

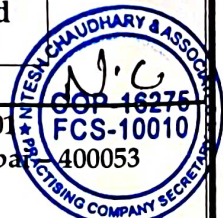
| Mode | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|---|------------------------------------|
| Remote E-Voting | 0 | 0 |
| E-Voting at AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. : 4
Nature of Resolution : Special Resolution
Subject Matter : Regularization and Appointment of Mr. Ashish Kachhara as Non - Executive Independent Director of the Company

(i) Voted in favour of the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|------|-----------------------------|------------------------------|---------------------------------------|
|------|-----------------------------|------------------------------|---------------------------------------|

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Mob. No. +91 86554 56923; +91 76669 91644





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| | | | |
|-----------------|-----|---------|-------|
| Remote E-Voting | 170 | 8903005 | 99.96 |
| E-Voting at AGM | 4 | 188 | 0.00 |
| Total | 174 | 8903193 | 99.96 |

(ii) Voted against the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 11 | 3035 | 0.04 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 11 | 3035 | 0.04 |

(iii) Invalid votes:

| Mode | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|---|------------------------------------|
| Remote E-Voting | 0 | 0 |
| E-Voting at AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. : 5
Nature of Resolution : Ordinary Resolution
Subject Matter : Change In Designation of Mrs. Tanu Girraj Agrawal (DIN: 00290966)
from Non-Executive Director to Executive Director of the Company

(i) Voted in favour of the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 161 | 442504 | 97.16 |
| E-Voting at AGM | 4 | 188 | 0.04 |
| Total | 165 | 442692 | 97.20 |

(ii) Voted against the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 16 | 12749 | 2.80 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 16 | 12749 | 2.80 |

(iii) Invalid votes:

| Mode | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|---|------------------------------------|
| Remote E-Voting | 4 | 8450787 |
| E-Voting at AGM | 0 | 0 |
| Total | 4 | 8450787 |

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Note: 4 shareholders who are interested in the resolution no. 5 and therefore the voting done by them is not consideration in calculation, hence the voting done by 4 shareholders on 8450787 shares treated as invalid votes.

Resolution No. : 6
Nature of Resolution : Ordinary Resolution
Subject Matter : To Approve Remuneration Payable to Mrs. Tanu Girraj Agrawal, as Executive Director (DIN: 00290966) of the Company.

(i) Voted in favour of the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 158 | 446291 | 98.06 |
| E-Voting at AGM | 4 | 188 | 0.04 |
| Total | 162 | 446479 | 98.10 |

(ii) Voted against the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 16 | 8637 | 1.90 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 16 | 8637 | 1.90 |

(iii) Invalid votes:

| Mode | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|---|------------------------------------|
| Remote E-Voting | 4 | 8450787 |
| E-Voting at AGM | 0 | 0 |
| Total | 4 | 8450787 |

Note: 4 shareholders who are interested in the resolution no. 6 and therefore the voting done by them is not consideration in calculation, hence the voting done by 4 shareholders on 8450787 shares treated as invalid votes.

Resolution No. : 7
Nature of Resolution : Special Resolution
Subject Matter : Approval for Increase in Granting Loan and Investment and Giving Guarantee by Company U/S. 186 of The Companies Act, 2013

(i) Voted in favour of the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 173 | 8903097 | 99.97 |
| E-Voting at AGM | 4 | 188 | 0.00 |
| Total | 177 | 8903285 | 99.97 |





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(ii) Voted against the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 8 | 2943 | 0.03 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 8 | 2943 | 0.03 |

(iii) Invalid votes:

| Mode | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|---|------------------------------------|
| Remote E-Voting | 0 | 0 |
| E-Voting at AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. : 8
Nature of Resolution : Special Resolution
Subject Matter : Approval for Increase in Borrowing Power U/S. 180(1) (C) of the Companies Act, 2013

(i) Voted in favour of the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 169 | 8900312 | 99.94 |
| E-Voting at AGM | 4 | 188 | 0.00 |
| Total | 173 | 8900500 | 99.94 |

(ii) Voted against the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 12 | 5728 | 0.06 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 12 | 5728 | 0.06 |

(iii) Invalid votes:

| Mode | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|---|------------------------------------|
| Remote E-Voting | 0 | 0 |
| E-Voting at AGM | 0 | 0 |
| Total | 0 | 0 |

Resolution No. : 9
Nature of Resolution : Special Resolution
Subject Matter : Approval for Material Related Party Transactions



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Mob. No. +91 86554 56923; +91 76669 91644



NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

(i) Voted in favour of the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 168 | 451052 | 98.82 |
| E-Voting at AGM | 4 | 188 | 0.04 |
| Total | 172 | 451240 | 98.86 |

(ii) Voted against the resolution:

| Mode | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-----------------------------|------------------------------|---------------------------------------|
| Remote E-Voting | 10 | 5201 | 1.14 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 10 | 5201 | 1.14 |

(iii) Invalid votes:

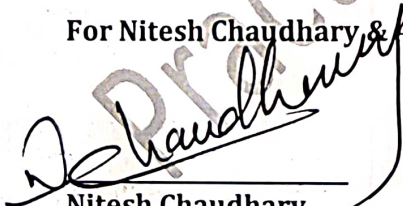
| Mode | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|---|------------------------------------|
| Remote E-Voting | 4 | 8450787 |
| E-Voting at AGM | 0 | 0 |
| Total | 4 | 8450787 |

Note: 4 shareholders who are interested in the resolution no. 6 and therefore the voting done by them is not consideration in calculation, hence the voting done by 4 shareholders on 8450787 shares treated as invalid votes.

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Note: According to the E-voting data & report downloaded from NSDL since the requisite majority votes cast in the favour of all the resolutions set out in the notice of 39th AGM hence the Resolution no. 1 - 9 passed with requisite majority.

For Nitesh Chaudhary & Associates


Nitesh Chaudhary
Practicing Company Secretary
Membership No.: F10010
UDIN: F010010D001124530



Girraj
Kishor
Agrawal

Digitally signed
by Girraj Kishor
Agrawal
Date: 2022.10.03
18:01:03 +05'30'

Date: 03/10/2022