

# **BANAS FINANCE LIMITED**

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053

Tel No : 022 6152 2222 • Fax: 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

**Date: 29<sup>th</sup> September, 2022**

To,  
BSE Limited,  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Security Code: 509053**

**Scrip ID: BANASFN**

**Subject: Proceedings of the 39<sup>th</sup> Annual General Meeting of Banas Finance Limited**

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Please to enclosed herewith proceedings of the 39<sup>th</sup> Annual General Meeting of the Company held on Thursday, September 29, 2022 through Video Conferencing ("VC")/Other Audio-visual Means ("OAVM"). The meeting commenced at 04:00 PM and concluded at 04:05 P.M. and the voting facility at AGM by NSDL E-voting Portal provided for 30 minutes from the conclusion of 39<sup>th</sup> Annual General Meeting.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

**For Banas Finance Limited**

**Girraj Kishor Agrawal**

**Director**

**DIN:00290959**

Encl: Copy as above

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## PROCEEDINGS OF 39<sup>TH</sup> ANNUAL GENERAL MEETING & BRIEF DETAILS OF ITEMS DELIBERATED AT THE MEETING, MANNER OF APPROVAL AND RESULT THEREOF:

In compliance with the provisions of General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ('MCA'), and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 further SEBI Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 and further SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India ('SEBI'), the Company has conducted the 39<sup>th</sup> Annual General Meeting (AGM) on Thursday, September 29, 2022 through Video Conferencing/Other Audio-Visual Means VC/OAVM. The meeting commenced at 04:00 PM and the voting facility at AGM by NSDL E-voting Portal provided for 30 minutes from the conclusion of 39<sup>th</sup> Annual General Meeting.

In compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from National Securities Depository Limited (NSDL) to enable members to exercise their vote for the resolutions stated in Notice of the Annual General Meeting to be passed in the Annual General Meeting through electronic mode. Further, those members who participated in the Annual General Meeting through VC/OAVM facility were provided facility of e-voting on NSDL portal during the Meeting.

The Company had intimated that **Thursday, 22<sup>nd</sup> September, 2022** as the cut-off date for determining the shareholders who would be eligible to cast their vote. The e-voting began on **26<sup>th</sup> September, 2022 at 09:00 A.M. and ends on 28<sup>th</sup> September, 2022 at 05:00 P.M.** The Company had appointed M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary as the Scrutinizer for the e-voting.

**MEMBERS' PRESENT:** 81 Members were present at the meeting through video conferencing or other audio-visual means.

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## DIRECTORS/KMPS/INVITEES PRESENT THROUGH VC/OA VM:

### Directors

S.no.	Name of Director	Designation
1.	Mr. GirrajKishor Agrawal	Director& CEO
2.	Mrs. TanuGiriraj Agarwal	Director
3.	Mr. Chirag Goyal	Independent Director - Chairperson of Audit, Stakeholder Relationship, Nomination and Remuneration Committee
4.	Mr. Vikash Kulhriya	Independent Director
5.	Mr. Ashish Kachhara	Additional Director

### Key Managerial Personnel

S.NO	Name of KMP	Designation
1.	Ms. Prajna Naik	Company Secretary

### By invitation

S.No.	Name	Designation
1.	Mr. Nitesh Chaudhary in person from M/s Nitesh Chaudhary & Associates.	Secretarial Auditor cum Scrutinizer.

The following business were placed by the Chairman and transacted at the 39<sup>th</sup> AGM.

### ORDINARY BUSINESS:

S.NO.	Description of Resolution	Nature of Resolution	Mode of Voting
1.	To receive, consider and adopt the Audited Standalone & Consolidated Balance Sheet as at 31 <sup>st</sup> March, 2022 and Statement of Profit & Loss for the year ended on that date together with report of the Board of Directors and Auditors thereon.	Ordinary Resolution	E-voting

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2.	To appoint a Director in place of Mr. Girraj Kishor Agrawal(DIN-00290959), who retire by rotation in compliance of the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers herself for re-appointment	Ordinary Resolution	E-voting
3.	Appointment of M/S. Dassani & Associates Statutory Auditor of the Company in place of M/S. Pravin Chandak & Associates retiring Auditor of the Company	Ordinary Resolution	E-voting
4.	Regularisation and Appointment of Mr. Ashish Kachhara as Non Executive Independent Director of the Company	Special Resolution	E-voting
5.	Change In Designation of Mrs. Tanu Girraj Agrawal (DIN: 00290966) From Non-Executive Director to Executive Director of the Company	Ordinary Resolution	E-voting
6.	To Approve Remuneration Payable to Mrs. Tanu Girraj Agrawal, as Executive Director (DIN 00290966) Of the Company	Ordinary Resolution	E-voting
7.	Approval for Increase in Granting Loan and Investment and Giving Guarantee by Company U/S. 186 of The Companies Act, 2013	Special Resolution	E-voting
8.	Approval for Increase in Borrowing Power U/S. 180(1) (C) of the Companies Act, 2013	Special Resolution	E-voting
9.	Approval for Material Related Party Transactions	Special Resolution	E-voting

Mr. Nitesh Chaudhary, Practicing Company Secretary, scrutinizer of the meeting confirm and checked the requirements of quorum, and he confirmed that the requisite quorum is available for AGM, thereafter he confirm that meeting can be started, meeting started on 4:00 p.m.

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Mr. Girraj Kishor Agrawal, Chairman of the Meeting, welcome to the Board Members and Shareholders in the 39th AGM of the Company, and given introduction of the Board Members & Invitees to the Shareholders. He informed to the members that Directors, Report Financial Statements for the year ended March 31, 2022 and Independent Auditors' Report on the Accounts for the financial year 2021-2022 of the Company were already dispatched to the shareholder's by the company.

Thereafter, Mr. Girraj Kishor Agrawal, Director of the company delivered welcome Speech to the members of the company, informed to the meeting about the business activities, business operations and about the revenue and profit and loss recorded by the company during F.Y. 2021-22.

The Chairman handed over to Ms. Prajna Naik, Company Secretary of the Company to proceed with further business matter of the AGM as stated in the Notice of AGM one by one. She deliberated the proposed resolutions to be passed and thereafter informed the Members regarding E-voting will be open for 30 minutes from the conclusion of the Meeting, the members who has not casted vote in remote e-voting can cast their vote on the resolution through AGM E-voting.

The Chairman invited the queries from the shareholders. As none of the Shareholders registered them as speaker, however none of shareholders has raised any queries during the meeting.

After all the agenda items were duly taken up, the meeting concluded at 04:05 PM with a vote of thanks to the Chair and the members, and giving opportunity of casting their vote through E voting portal of NSDL 15 minutes after conclusion of meeting i.e. from 04:05 PM.

The Chairman announced that, the voting results of the voting done at the AGM along with the Scrutinizer's Report will be announced within 48 hours at the registered office of the Company and the same shall be displayed on the Website of the Company i.e. <https://banasfinance.wordpress.com/>. The Chairman also informed that the voting results would also be intimated to BSE Limited.

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We request you to kindly take the above information on record in terms of the compliance requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you,  
Yours faithfully,

**For Banas Finance Limited**

**Girraj Kishor Agrawal**  
**Director**  
**DIN:00290959**