CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No: +91 9152096140 • Email: banasfin@gmail.com • www.banasfinance.com

Date: 10th November, 2022

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Scrip Code: 509053

Dear Sir/ Madam,

Sub: Outcome of the meeting of the Board of Directors of Banas Finance Limited.

Ref: Disclosure and intimation under Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is to inform you that the Board of Directors of the Company has, at its meeting held today, inter alia, considered and approved the following matters:-

- 1) Discussed and approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter ended for the Quarter & half year ended September 30, 2022.
- 2) Approved and adopted the Limited Review Report on the Standalone & Consolidated Unaudited Financial Results for the Quarter & half year ended on September 30, 2022.
- 3) Approved the Resignation of Mr. Ravi Toshniwal as the Internal Auditor of the Company.
- 4) Appointed Mr. Deepak Mehata as the Internal Auditor of the company for F.Y 2022-23 & F.Y 2023-24.

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 8.25 p.m.

Kindly take the same in your records.

For on behalf of Banas Finance Limited

Girraj Kishor Agrawal Director DIN: (00290959)

Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEP. 2022 BSE CODE : 509053

Sr. No. DADTICHI ADC		Quarter Ended		Half Year	Ended	Year Ended
PARTICULARS	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
·					(Rs. In La	khs except EPS)
1 Income						
Revenue from operations						
(i) Interest Income from Loan	51.653	45.162	117.503	96.815	247.685	242.090
(ii) Sale of shares & Securities	26.161	692.486	99.111	718.647	148.710	949.865
(iii) Income/Loss from Future & Options	45.965	37.704	(29.629)	83.669	(31.541)	(12.396)
Other Income						
(i) Interest income	84.041	17.522	43.226	101.563	52.800	134.412
(ii) Dividend Income	1.894	0.257	0.636	2.151	0.976	6.149
(iii) Net gain/(loss) on fair value changes on Investment	(2,182.588)	(5,840.141)	3,132.117	(8,022.728)	3,237.437	8,424.585
(iv) Bad Debts Recovered	34.000	-	-	34.000	-	35.000
(v) Other Income	-	-	297.324	-	297.324	302.224
(2)						
Total Other Income	(2,062.653)	(5,822.362)	3,473.302	(7,885.015)	3,588.536	8,902.370
Total Revenue From Operations		775.351	186.985	899.131	364.854	1,179.559
		. ,,,,				,
Total income	(1,938.874)	(5,047.011)	3.660.288	(6,985.885)	3,953.390	10,081.929
2 Expenses	(2,700.0.1)	(0,0111011)	0,000	(0,100.000)	0,100.010	,
Cost of materials consumed		-	_	_	_	
Purchases of shares and Securities	65.144	775.942	298,476	841.086	360,386	1.359.744
Changes in inventories of shares and Securities	(54.980)	(49.367)	(232.739)	(104.347)	(247.629)	(489.757)
Employee benefit expense	41.509	25.040	9.104	66.549	15.594	34.707
Finance costs	4.431	2,599	4.065	7.030	4.065	10.929
Depreciation, depletion and amortisation expense	0.035	0.054	0.108	0.089	0.108	0.215
Impairment on financial instruments	66.565	(91.121)	(14.104)	(24.556)	(101.014)	(176.184)
3 Other expenses	0	()	(= 1.2 - 1)	(=1.000)	(2020021)	(2. 0.201)
Bad Debts		-	73,844	_	73.844	152.050
Other Expenditure	51.189	15.030	3.034	66.218	8,224	26,251
Total other expenses	51.189	15.030	76.878	66.218	82.068	178.301
Total expenses	173,893	678.176	141.788	852.069	113.578	917.955
4 Total profit before exceptional items and tax	(2,112.767)	(5,725.187)	3,518.500	(7,837.954)	3,839.812	9,163.974
Exceptional items	(-,)	(0) 0)	0,0-0.000	(1,0011101)	0,00011022	-,
Total profit before tax	(2,112.767)	(5,725.187)	3,518.500	(7,837.954)	3,839.812	9,163.974
5 Tax expense	(2,112.707)	(3,723.107)	3,310.300	(7,037.734)	3,037.012	2,103.274
Current tax	_	_	_	_	-	51.002
Deferred tax	_	_	_	_	_	2,176.380
Tax of earlier years	-	-	-	-	-	_,
6 Total tax expenses		-	-	-	-	2,227.382
Net Profit Loss for the period from continuing						
7 operations	(2,112.767)	(5,725.187)	3,518.500	(7,837.954)	3,839.812	6,936.591
Share of profit (loss) of associates and joint ventures			·	,		
accounted for using equity method						
9 Total profit (loss) for period	(2,112.767)	(5,725.187)	3,518.500	(7,837.954)	3,839.812	6,936.591
Other comprehensive income net of taxes	(=,===::07)	(0,: 20:107)	5,525.500	(.,)	-,	-,
10 Total Comprehensive Income for the period	(2,112.767)	(5,725.187)	3,518.500	(7,837.954)	3,839.812	6,936.591
13 Details of equity share capital	(2,112.707)	(3,723.107)	3,310.300	(7,037.734)	3,037.012	0,730.371
Paid-up equity share capital	4,804.623	2,564.870	2,564.870	4,804.623	2,564.870	2,564.873
Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
15 Reserves excluding revaluation reserve	10.000	10.000	10.000	10.000	10.000	13,613.652
16 Earnings per share	+ +					13,013.032
i Earnings per share	+ +					
Basic earnings per equity share	(4.397)	(22 222)	13.718	(16.212)	14.971	27.045
Diluted earnings per share	(4.397)	(22.322)	13.718	(16.313) (16.313)	14.971	27.045
Diruccu earnings per snare	[4.397]	(44.344)	13./18	(10.313)	14.7/1	27.045

Notes

- $1\quad \text{The above Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10/11/2022}$
- 2 These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CPD/FAC/62/2016 dated 5 July 2016 (and CIR/IMD/DF 1/69/2016 dated 10 August 2016 and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.
- 3 Net Loss in current Quarter includes Loss in Fair value change of Investments.
- 4 The company has made an allotment of 2,23,97,502 (Two Crores Twenty Three Lakhs Ninety Seven Thousand Five Hundred and Two) fully paid up Equity Shares on Right Issue basis at price of Rs.20.00/- per share (including Rs. 10 per share Premium) on 27th July, 2022 as per the Letter offer dated 29th June, 2022.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 6 Provision for Taxation will be made at the end of the Financial Year and hence not provided on the quarterly basis
- $7 \qquad \hbox{This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com} \\$
- 8 Investor Complaint for the Quarter Ended 30/09/2022. Opening 0, Received -3, Resolved -3, Closing -0.

FOR BANAS FINANCE LIMITED

GIRRAJ KISHOR AGRAWAL DIRECTOR DIN:00290959

PLACE: MUMBAI DATE: 10/11/2022

Regd. Off.: E-109, CRYSTAL PLAZA,

NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

UNAUDITED STANDALONE SEGMENT RESULTS FOR THE HALF YEAR ENDED 30 SEPETEMBER 2022

BSE CODE: 509053

							(In Lakhs)
Sr.	DARTICHI ARC		Quarter Ended		Half Yea	r Ended	Year Ended
No	PARTICULARS	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Commodity/Trading Business	72.126	730.190	69.482	802.316	117.169	937.469
	(b) Income From Finance Business	51.653	45.162	117.503	96.815	247.685	242.090
	(c) Other Operating Income	(2,062.653)	(5,822.362)	3,473.302	(7,885.015)	3,588.536	8,902.370
	Total Income from Operation	(1,938.874)	(5,047.011)	3,660.288	(6,985.885)	3,953.390	10,081.929
	Less: Inter Segment Revenue		-				-
	Net sales/Income From Operations	(1,938.874)	(5,047.011)	3,660.288	(6,985.885)	3,953.390	10,081.929
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity/ Trading Business	61.963	3.615	3.745	65.578	4.412	67.482
	(b) Segment- Finance Business	(19.343)	133.684	53.698	114.340	270.790	255.295
	Total	42.619	137.299	57.444	179.918	275.202	322.777
	Less :(i) Other unallocable Expenditure net off	92.733	40.124	12.246	132.857	23.926	61.173
	Add :(ii) Un-allocable income	(2,062.653)	(5,822.362)	3,473.302	(7,885.015)	3,588.536	8,902.370
	Total Profit Before Tax	(2,112.767)	(5,725.187)	3,518.500	(7,837.964)	3,839.812	9,163.974
3	Capital Employed		•	·	•	·	·
	(Segment Assts-Segment Liabilities)						
	(a) Commodity/Trading Business	-	-	226.421	-	226.421	-
	(b) Finance Business	12,820.072	10,453.339	12,855.325	12,820.072	12,855.325	16,178.525
	Total Capital Employed	12,820.072	10,453.339	13,081.746	12,820.072	13,081.746	16,178.525

Regd. Off.: E-109, CRYSTAL PLAZA,

NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

Unaudited Standalone Statement of Assests and Liabilities as at 30.09.2022

(Rs. In Lakhs)

Non-financial Assets Cash and cash equivalents 1,631.63 1,120.15			(RS. III Lakiis)
Financial Assets	Particulars	As at 30.09.2022	As at 31.03.2022
Cash and cash equivalents 1,631.63 1,120.15 Bank balance other than cash and cash equivaled 10.00 10.00 Loans (At Amortised Cost) 2,640.79 2,806.51 Investments 9,615.59 13,843.35 Other financial assets 1,579.37 1,106.95 Total Financial Assets 15,477.38 18,886.96 Non-financial Assets - - Deferred tax assets (net) - - Property, plant and equipment 2.44 2.53 Other non-financial assets - - Total Non-financial Assets 2.44 2.53 Total Non-financial Assets 2.44 2.53 Total Inabilities - - Financial liabilities 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 691.40 691.61 Non-financial Liabilities - - Provisions - 51.00 Other Non Financial Liabilities - - Provisions <t< td=""><td>ASSETS</td><td></td><td></td></t<>	ASSETS		
Bank balance other than cash and cash equivale 10.00 10.00 Loans (At Amortised Cost) 2,640.79 2,806.51 Investments 9,615.59 13,843.35 Other financial assets 1,579.37 1,106.95 Total Financial Assets 15,477.38 18,886.96 Non-financial Assets - - Deferred tax assets (net) - - Property, plant and equipment 2.44 2.53 Other non-financial assets - - Total Non-financial Assets 2.44 2.53 Total 15,479.82 18,889.49 LIABILITIES AND EQUITY Liabilities - Financial liabilities 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 691.40 691.61 Non-financial Liabilities - - Provisions - 51.00 Other Non Financial Liabilities - - Poferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabil	Financial Assets		
Loans (At Amortised Cost) 2,640.79 2,806.51 Investments 9,615.59 13,843.35 Other financial assets 1,579.37 1,106.95 Total Financial Assets 15,477.38 18,886.96 Non-financial Assets — — Deferred tax assets (net) — — Property, plant and equipment 2.44 2.53 Other non-financial assets — — Total Non-financial Assets 2.44 2.53 Total 15,479.82 18,889.49 LIABILITIES AND EQUITY — — Liabilities — — Financial liabilities 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 691.40 691.61 Non-financial Liabilities — — Provisions — 51.00 Other Non Financial Liabilities — — Poferred tax Liability 1,968.34 1,968.34 Total Non-financial Liabilities 1,968.34 2,01	Cash and cash equivalents	1,631.63	1,120.15
Investments	Bank balance other than cash and cash equivale	10.00	10.00
Other financial assets 1,579.37 1,106.95 Total Financial Assets 15,477.38 18,886.96 Non-financial Assets - - Deferred tax assets (net) - - Property, plant and equipment 2.44 2.53 Other non-financial assets - - Total Non-financial Assets 2.44 2.53 Total 15,479.82 18,889.49 LIABILITIES AND EQUITY - - Liabilities - - Financial liabilities 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Provisions - 51.00 Other Non-Financial Liabilities - - Total Non-Financial Liabilities 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34	Loans (At Amortised Cost)	2,640.79	2,806.51
Total Financial Assets 15,477.38 18,886.96			13,843.35
Non-financial Assets Deferred tax assets (net)	Other financial assets	1,579.37	1,106.95
Deferred tax assets (net)	Total Financial Assets	15,477.38	18,886.96
Deferred tax assets (net)			
Property, plant and equipment 2.44 2.53 Other non-financial assets - - Total Non-financial Assets 2.44 2.53 Total 15,479.82 18,889.49 LIABILITIES AND EQUITY - - Liabilities - - Financial liabilities 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Provisions - 51.00 Other Non-Financial Liabilities - - Total Non-Financial Liabilities 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity - - Equity Share capital 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Non-financial Assets		
Other non-financial assets - Total Non-financial Assets 2.44 2.53 Total 15,479.82 18,889.49 LIABILITIES AND EQUITY - - Liabilities - - Financial liabilities 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Deferred tax assets (net)		-
Total Non-financial Assets 2.44 2.53 Total 15,479.82 18,889.49 LIABILITIES AND EQUITY Emancial liabilities Emancial liabilities Financial liabilities 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Property, plant and equipment	2.44	2.53
Total 15,479.82 18,889.49 LIABILITIES AND EQUITY Liabilities Financial liabilities Trade payables 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Other non-financial assets		-
LIABILITIES AND EQUITY Liabilities Financial liabilities Trade payables 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Total Non-financial Assets	2.44	2.53
Liabilities Financial liabilities Trade payables 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Total	15,479.82	18,889.49
Liabilities Financial liabilities Trade payables 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53			
Liabilities Financial liabilities Trade payables 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53			
Financial liabilities 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	LIABILITIES AND EQUITY		
Trade payables 4.85 1.92 Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Liabilities		
Borrowings 666.43 689.70 Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Financial liabilities		
Other current liabilities 20.12 - Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Trade payables	4.85	1.92
Total Financial Liabilities 691.40 691.61 Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53		666.43	689.70
Non-financial liabilities - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity - - Equity Share capital 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Other current liabilities	20.12	
Provisions - 51.00 Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity Equity Share capital 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Total Financial Liabilities	691.40	691.61
Other Non Financial Liabilities - - Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity Equity Share capital 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Non-financial liabilities		
Deferred tax Liability 1,968.34 1,968.34 Total Non-Financial Liabilities 1,968.34 2,019.35 Equity Equity Share capital Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Provisions	-	51.00
Total Non-Financial Liabilities 1,968.34 2,019.35 Equity Equity Share capital 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Other Non Financial Liabilities	-	-
Equity 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Deferred tax Liability	1,968.34	1,968.34
Equity Share capital 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Total Non-Financial Liabilities	1,968.34	2,019.35
Equity Share capital 4,804.62 2,564.87 Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Equity		
Other equity 8,015.45 13,613.65 Total equity 12,820.07 16,178.53	Equity Share capital	4,804.62	2,564.87
			13,613.65
	Total equity	12,820.07	16,178.53
	Total	15,479.82	18,889.49

BANAS FINANCE LIMITED Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

Unaudited Standalone Cash Flow for the Half Yearly Ended 30th September 2022

(Rs In Lakhs)

		(Rs. In Lakhs)
Particulars	For half year ended	For half year ended
	30th September 2022	30th September 2021
Cash Flow from Operating Activities		
Profit Before Tax	(7,837.95)	3,839.812
Adjustment to reconcile profit before tax to net cash flows:	(7,837.93)	3,039.012
Depreciation	0.09	0.11
Finance Cost	7.030	4.07
Bad debts	7.030	73.84
Inerest Income on loan	(96.81)	(300.48)
	(96.81)	,
Profit on sale of Investment	-	(51.94)
Write off	22.42	
Write back	-	(0.64)
Net Loss/(Gain) on fair value changes	8,022.73	(3,237.44)
Operating Profit before Working Capital Changes	117.50	327.33
Working Capital changes		
(Increase)/Decrease in Loans	143.30	(22.67)
(Increase)/Decrease in Other financial assets	(472.42)	(470.60)
Increase/(Decrease) in Trade payables	2.94	(3.68)
Increase/(Decrease) in Other Current Liabilities	20.12	-
Increase/(Decrease) in Borrowings	(23.27)	
Increase/(Decrease) in Other Non Financial Liabilities	(51.00)	(5.07)
Cash Generated From Operations	(262.83)	(174.69)
Less: Income Tax Paid Earlier Year	-	-
Net Cash from Operating Activities A	(262.83)	(174.69)
Cash Flow from Investing Activities		
Proceed from sale of Investment	-	4,300.73
Investment made during the year	(3,794.97)	(3,637.61)
Interest Income	96.81	300.48
Net Cash from Investing Activities B	(3,698.16)	963.60
Cash Flow from Financing Activities	-	
Finance cost	(7.03)	(4.07)
Proceeds from issue share capital	2,239.75	-
Proceeds fromSecurity Premium	2,239.75	-
Repayment of borrowings	-	(458.13)
Net Cash from Financial Activities C	4,472.47	(462.19)
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)	511.48	326.718
Cash and Cash Equivalents-Opening Balance	1,120.15	150.470
Cash and Cash Equivalents-Closing Balance	1,631.63	477.187

DASSANI & ASSOCIATES

(Chartered Accountants)



H.O. - 1-B, Sagar Matha Apartment 18/7, M.G. Road, Indore - 452001 Phone: 0731-4020801-02, 4078559

Email: dassanica@gmail.com

Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Banas Finance Limited,

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Banas Finance Limited** ("the Company") for the quarter and half year ended 30th September 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 10th November 2022, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytics procedures applied to financial data and accordingly, we do not express an audit opinion.
- 4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement except Securities held for trading purpose are treated as Stock in Trade, Sale of securities of Rs. 718.64 Lacs for the period ended on 30th September 2022, Purchase of securities of Rs.841.08 Lacs for the period ended on 30th September 2022 has been included in purchase of stock in trade.

For Dassani & Associates Chartered Accountants

Firms Registration Number: 009096C

CA Churchill Jain Partner

Membership Number: 409458 UDIN: 22409458BCTTRE5667

Place: Indore Date: 10/11/2022

Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEP. 2022 **BSE CODE: 509053**

Re	PARTICULARS Income tevenue from operations Interest Income from Loan Sale of shares & Securities Income/Loss from Future & Options Other Income Interest income Dividend Income Net gain/(Lioss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	30.09.2022 Unaudited 51.653 26.161 45.965 84.041 1.894 (2.182.588) 34.000 . (2,062.653) 123.779 [1,938.874]	30.06.2022 Unaudited 45.162 692.486 37.704 17.522 0.257 (5,840.141) (5,822.362) 775.351	30.09.2021 Unaudited 117.503 99.111 (29.629) 43.226 0.636 3,132.117 - 297.324 3,473.302 186.985 3,660.288	30.09.2022 Unaudited 96.815 718.647 83.669 101.563 2.151 (8.022.728) 34.000 (7,885.015) 899.131	247.685 148.710 (31.541) 52.800 0.976 3,237.437 297.324 3,588.536 364.854	31.03.2022 Audited s except EPS) 242.090 949.865 (12.396 134.412 6.149 8,242.85 35.000 302.224 8,902.370 1,179.559
Re (i) (ii) (iii) (iii) (iii) (iii) (iii) (iv) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v) (Revenue from operations Interest Income from Loan Sale of shares & Securities Income/Loss from Future & Options Other Income Interest income Dividend Income Net gain/(loss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	51.653 26.161 45.965 84.041 1.894 (2,182.588) 34.000 (2,062.653) 123.779	45.162 692.486 37.704 17.522 0.257 (5,840.141) - (5,822.362) 775.351	117.503 99.111 (29.629) 43.226 0.636 3,132.117 - 297.324 3,473.302 186.985	96.815 718.647 83.669 101.563 2.151 (8,022.728) 34.000 (7,885.015) 899.131	(Rs. In Lakhs 247.685 148.710 (31.541) 52.800 0.976 3,237.437 - 297.324 3,588.536 364.854	242.090 949.865 (12.396) 134.412 6.149 8,424.585 35.000 302.224
Re (i) (ii) (iii) (iii) (iii) (iii) (iii) (iv) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v) (Revenue from operations Interest Income from Loan Sale of shares & Securities Income/Loss from Future & Options Other Income Interest income Dividend Income Net gain/(loss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	51.653 26.161 45.965 84.041 1.894 (2,182.588) 34.000 (2,062.653) 123.779	45.162 692.486 37.704 17.522 0.257 (5,840.141) - (5,822.362) 775.351	117.503 99.111 (29.629) 43.226 0.636 3,132.117 - 297.324 3,473.302 186.985	96.815 718.647 83.669 101.563 2.151 (8,022.728) 34.000 (7,885.015) 899.131	(Rs. In Lakhs 247.685 148.710 (31.541) 52.800 0.976 3,237.437 - 297.324 3,588.536 364.854	242.090 949.865 (12.396) 134.412 6.149 8,424.585 35.000 302.224
Re (i) (ii) (iii) (iii) (iii) (iii) (iii) (iv) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v) (Revenue from operations Interest Income from Loan Sale of shares & Securities Income/Loss from Future & Options Other Income Interest income Dividend Income Net gain/(loss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	26.161 45.965 84.041 1.894 (2,182.588) 34.000 - (2,062.653) 123.779	692.486 37.704 17.522 0.257 (5,840.141) 	99.111 (29.629) 43.226 0.636 3,132.117 - 297.324 3,473.302 186.985	718.647 83.669 101.563 2.151 (8,022.728) 34.000 - (7,885.015) 899.131	148.710 (31.541) 52.800 0.976 3,237.437 - 297.324 3,588.536 364.854	949.865 (12.396) 134.412 6.149 8,424.585 35.000 302.224 8,902.370
(i) (ii) (iii) (ii) (ii) (iii) (iii) (iii) (iv) (v)	Interest Income from Loan Sale of shares & Securities Income/Loss from Future & Options Interest income Interest income Dividend Income Net gain/(loss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income Expenses Cost of materials consumed Purchases of Shares & Securities	26.161 45.965 84.041 1.894 (2,182.588) 34.000 - (2,062.653) 123.779	692.486 37.704 17.522 0.257 (5,840.141) 	99.111 (29.629) 43.226 0.636 3,132.117 - 297.324 3,473.302 186.985	718.647 83.669 101.563 2.151 (8,022.728) 34.000 - (7,885.015) 899.131	148.710 (31.541) 52.800 0.976 3,237.437 - 297.324 3,588.536 364.854	949.865 (12.396) 134.412 6.149 8,424.585 35.000 302.224 8,902.370
(i) (ii) (iii) (ii) (ii) (iii) (iii) (iii) (iv) (v)	Interest Income from Loan Sale of shares & Securities Income/Loss from Future & Options Interest income Interest income Dividend Income Net gain/(loss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income Expenses Cost of materials consumed Purchases of Shares & Securities	26.161 45.965 84.041 1.894 (2,182.588) 34.000 - (2,062.653) 123.779	692.486 37.704 17.522 0.257 (5,840.141) 	99.111 (29.629) 43.226 0.636 3,132.117 - 297.324 3,473.302 186.985	718.647 83.669 101.563 2.151 (8,022.728) 34.000 - (7,885.015) 899.131	148.710 (31.541) 52.800 0.976 3,237.437 - 297.324 3,588.536 364.854	949.865 (12.396) 134.412 6.149 8,424.585 35.000 302.224 8,902.370
(ii) (iii) (iii) (iii) (iii) (iii) (iv) (v)	Sale of shares & Securities Income/Loss from Future & Options Wher Income Interest income Interest income Dividend Income Net gain/(Lioss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	26.161 45.965 84.041 1.894 (2,182.588) 34.000 - (2,062.653) 123.779	692.486 37.704 17.522 0.257 (5,840.141) 	99.111 (29.629) 43.226 0.636 3,132.117 - 297.324 3,473.302 186.985	718.647 83.669 101.563 2.151 (8,022.728) 34.000 - (7,885.015) 899.131	148.710 (31.541) 52.800 0.976 3,237.437 - 297.324 3,588.536 364.854	949.865 (12.396 134.412 6.149 8,424.585 35.000 302.224 8,902.370
(iii) (ii) (iii) (iv) (v)	Income/Loss from Future & Options ther Income Interest income Dividend Income Net gain/(loss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	45.965 84.041 1.894 (2,182.588) 34.000 - (2,062.653) 123.779	37.704 17.522 0.257 (5,840.141) - - (5,822.362) 775.351	(29.629) 43.226 0.636 3,132.117 - 297.324 3,473.302 186.985	83.669 101.563 2.151 (8,022.728) 34.000 - (7,885.015) 899.131	(31.541) 52.800 0.976 3,237.437 - 297.324 3,588.536 364.854	134.412 6.149 8,424.585 35.000 302.224 8,902.370
(i) (ii) (iii) (iv) (v)	Interest income Dividend Income Net gain/(loss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	84.041 1.894 (2,182.588) 34.000 - (2,062.653) 123.779	17.522 0.257 (5,840.141) - - (5,822.362) 775.351	43.226 0.636 3,132.117 - 297.324 3,473.302 186.985	101.563 2.151 (8,022.728) 34.000 (7,885.015) 899.131	52.800 0.976 3,237.437 - 297.324 3,588.536 364.854	134.412 6.149 8,424.585 35.000 302.224 8,902.370
(ii) (iii) (iv) (v)	Dividend Income Net gain/(loss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	1.894 (2,182.588) 34.000 - (2,062.653) 123.779	0.257 (5,840.141) - - (5,822.362) 775.351	0.636 3,132.117 - 297.324 3,473.302 186.985	2.151 (8,022.728) 34.000 - (7,885.015) 899.131	0.976 3,237.437 - 297.324 3,588.536 364.854	6.149 8,424.585 35.000 302.224 8,902.370
(iii) (iv) (v)	Net gain/(loss) on fair value changes on Investment Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	1.894 (2,182.588) 34.000 - (2,062.653) 123.779	0.257 (5,840.141) - - (5,822.362) 775.351	0.636 3,132.117 - 297.324 3,473.302 186.985	2.151 (8,022.728) 34.000 - (7,885.015) 899.131	0.976 3,237.437 - 297.324 3,588.536 364.854	6.149 8,424.585 35.000 302.224 8,902.370
(iv) (v)	Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	34.000 - (2,062.653) 123.779	(5,822.362) 775.351	297.324 3,473.302 186.985	(7,885.015) 899.131	297.324 3,588.536 364.854	35.000 302.224 8,902.370
(v)	Bad Debts Recovered Other Income Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	34.000 - (2,062.653) 123.779	(5,822.362) 775.351	297.324 3,473.302 186.985	(7,885.015) 899.131	297.324 3,588.536 364.854	35.000 302.224 8,902.370
	Total other Income Total Revenue From Operations Total income xpenses Cost of materials consumed Purchases of Shares & Securities	(2,062.653) 123.779	(5,822.362) 775.351	3,473.302 186.985	(7,885.015) 899.131	3,588.536 364.854	8,902.370
2 E	Total Revenue From Operations Total income Expenses Cost of materials consumed Purchases of Shares & Securities	123.779	775.351	186.985	899.131	364.854	
2 E	Total Revenue From Operations Total income Expenses Cost of materials consumed Purchases of Shares & Securities	123.779	775.351	186.985	899.131	364.854	
2 E	xpenses Cost of materials consumed Purchases of Shares & Securities						1,179.559
2 E	xpenses Cost of materials consumed Purchases of Shares & Securities	(1,938.874)	(5,047.011)	3,660.288	(6.985.885)	0.000.05	
2 E	xpenses Cost of materials consumed Purchases of Shares & Securities	(1,938.874)	(5,047.011)	3,660.288	(6.985.885)	0.000.00	
2 E	Cost of materials consumed Purchases of Shares & Securities		· 'i			3,953.390	10,081.929
	Purchases of Shares & Securities	_					
			-	-	-	-	-
		65.144	775.942	298.476	841.086	360.386	1,359.744
#	Changes in inventories of shares & Securities	(54.980)	(49.367)	(232.739)	(104.347)	(247.629)	(489.757
	Employee benefit expense	41.509	25.040	9.104	66.549	15.594	34.707
	Finance costs	4.431	2.599	4.065	7.030	4.065	10.929
- 1	Depreciation, depletion and amortisation expense	0.035	0.054	0.108	0.089	0.108	0.215
	Impairment on financial instruments	66.565	(91.121)	(14.104)	(24.556)	(101.014)	(176.184
3 0	Other expenses						
	Bad Debts	-	-	73.844	-	73.844	152.050
	Other Expenditure	51.189	15.030	3.034	66.218	8.224	26.251
	otal other expenses	51.189	15.030	76.878	66.218	82.068	178.301
	'otal expenses	173.893	678.176	141.788	852.069	113.578	917.955
4 T	otal profit before exceptional items and tax	(2,112.767)	(5,725.187)	3,518.500	(7,837.954)	3,839.812	9,163.974
	Exceptional items						
	Total profit before tax	(2,112.767)	(5,725.187)	3,518.500	(7,837.954)	3,839.812	9,163.974
5 T	'ax expense						
	Current tax	-	-	-	-	-	51.002
	Deferred tax	-	-	-	-	-	2,176.380
	Tax of earlier years	-	-	-	-	-	-
	otal tax expenses	-	-	-	-	-	2,227.382
7 N	let Profit Loss for the period from continuing operations	(2,112.767)	(5,725.187)	3,518.500	(7,837.954)	3,839.812	6,936.591
	Share of profit (loss) of associates and joint ventures accounted for using equity method	(8.923)	5.770	7.330	(3.154)	18.700	(18.810
8 T	otal profit (loss) for period	(2,121.690)	(5,719.417)	3,525.830	(7,837.954)	3,858.512	6,917.781
	Other comprehensive income net of taxes of associates for using equity method	2.762	(12.037)	3.480	(9.275)	3.480	(11.580
9 T	otal Comprehensive Income for the period	(2,118.928)	(5,731.454)	3,529.310	(7,847.228)	3,861.992	6,906.201
	Details of equity share capital	(2,220,20)	(5,: 5 2: 10 1)	5,521.510	.,	.,	-,
-	Paid-up equity share capital	4,804.623	2,564.870	2,564.870	4,804.623	2,564.870	2,564.873
-+	Face value of equity share capital	10.000	10.000	10.000	10,000	10.000	10.000
11 R	teserves excluding revaluation reserve	10.000	- 10.000	10.000	10.000	10.000	13,613.652
	arnings per share		-				13,013.032
	Basic earnings per share	(4.416)	(22,299)	13.747	(16.313)	15.044	26.971
-+	Diluted earnings per share	(4.416)	(22.299)	13.747	(16.313)	15.044	26.97

Notes

- The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10/11/2022
- The holding of Banas Finance Limited in Tilak Ventures Limited as on 30th September, 2022 is 10,82,00,000 fully paid up shares totalling to 48.12% of the total capital of Tilak Ventures Limited. Thus Tilak Ventures Limited is the Associate of the Banas Finance Ltd and therefore we are submitting Consolidated Unaudited Financial Results for 30th September, 2022
- $These \ financial \ results \ have \ been \ prepared \ in \ accordance \ with \ the \ requirements \ of \ Regulations \ 33 \ and \ Regulations \ 52 \ read \ with \ Regulation \ 63 \ of \ the \ listing \ regulations, read \ read \ results \ regulations \ read \ results \ regulations \ read \ results \ re$ with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 (and CIR/IMD/DF 1/69/2016 dated 10 August 2016 and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally
- Net Loss in current Quarter includes Loss in Fair value change of Investments.
- The company has made an allotment of 2,23,97,502 (Two Crores Twenty Three Lakhs Ninety Seven Thousand Five Hundred and Two) fully paid up Equity Shares on Right Issue basis at price of Rs.20.00/- per share (including Rs. 10 per share Premium) on 27th July, 2022 as per the Letter offer dated 29th June, 2022.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification. Provision for Taxation will be made at the end of the Financial Year and hence not provided on the quarterly basis

 This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com

- Investor Complaint for the Quarter Ended 30/09/2022. Opening 0, Received -3, Resolved -3, Closing -0.

FOR BANAS FINANCE LIMITED

GIRRAJ KISHOR AGRAWAL DIRECTOR DIN:00290959

PLACE: MUMBAI

Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE HALF YEAR ENDED 30 SEPETEMBER 2022 BSE CODE : 509053

(Rs. In Lakhs)

							(RS. III Eakils)
Sr.			Quarter Ended		Half Yea	r Ended	Year Ended
No	PARTICULARS	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Commodity/Trading Business	72.13	730.19	69.48	802.32	117.17	937.47
	(b) Income From Finance Business	51.65	45.16	117.50	96.81	247.68	242.09
	(c) Other Operating Income	-2062.65	-5822.36	3473.30	-7885.02	3588.54	8902.37
	Total Income from Operation	(1,938.87)	(5,047.01)	3,660.29	(6,985.88)	3,953.39	10,081.93
	Less: Inter Segment Revenue		-				-
	Net sales/Income From Operations	(1,938.874)	(5,047.011)	3,660.288	(6,985.885)	3,953.390	10,081.929
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity/ Trading Business	61.96	3.62	3.75	65.58	4.41	67.48
	(b) Segment- Finance Business	-19.34	133.68	53.70	114.34	270.79	255.30
	Total	42.619	137.299	57.444	179.918	275.202	322.777
	Less:(i) Other unallocable Expenditure net off	92.73	40.12	12.25	132.86	23.93	61.17
	Add :(ii) Un-allocable income	-2062.65	-5822.36	3473.30	-7885.02	3588.54	8902.37
	Total Profit Before Tax	(2,112.77)	(5,725.19)	3,518.500	(7,837.96)	3,839.812	9,163.974
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity/Trading Business			226.421		226.421	
	(b) Finance Business	12,807.644	10,447.071	12,855.325	12,807.644	12,855.325	16,148.135
	Total Capital Employed	12,807.644	10,447.071	13,081.746	12,807.644	13,081.746	16,148.135

BANAS FINANCE LIMITED Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

Unaudited Consolidated Statement of Assests and Liabilities as at 30.09.2022

Rs. In Lakhs

	Rs. In Lakhs
As at 30.09.2022	As at 31.03.2022
1,631.627	1,120.147
10.000	10.000
2,640.791	2,806.508
9,603.165	13,812.957
1,579.370	1,106.954
15,464.952	18,856.566
	-
2.441	2.530
	-
2.441	2.530
15,467.393	18,859.096
4.852	1.916
666.432	689.697
20.120	-
691.404	691.613
-	51.002
-	-
1,968.345	1,968.345
1,968.345	2,019.347
4,804.623	2,564.873
8,003.020	13,583.262
12,807.644	16,148.135
15,467.393	18,859.096
	30.09.2022 1,631.627 10.000 2,640.791 9,603.165 1,579.370 15,464.952 2.441 2.441 15,467.393 4.852 666.432 20.120 691.404 - 1,968.345 1,968.345 1,968.345 4,804.623 8,003.020 12,807.644

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BANAS FINANCE LIMITED Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

<u>Unaudited Consolidated Cash Flow for the Half Yearly Ended 30th September 2022</u>

Particulars
Cash Flow from Operating Activities (7,837.95) 3,839.83 Adjustment to reconcile profit before tax to net cash flows: (7,837.95) 3,839.83 Depreciation 0.09 0.0 Finance Cost 7.030 4.0 Bad debts - 73.8 Inerest Income on loan (96.81) (300.4 Profit on sale of Investment - (51.9 Write off 22.42 - Write back - (0.6 Net Loss/(Gain) on fair value changes 8,022.73 (3,237.4 Operating Profit before Working Capital Changes 117.50 327.3 Working Capital changes 143.30 (22.6 (Increase)/Decrease in Loans 143.30 (22.6 (Increase)/Decrease in Other financial assets (472.42) (470.6
Profit Before Tax (7,837.95) 3,839.83 Adjustment to reconcile profit before tax to net cash flows: Depreciation 0.09 0.0 Finance Cost 7.030 4.0 Bad debts - 73.8 Inerest Income on loan (96.81) (300.4 Profit on sale of Investment - (51.9 Write off 22.42 - Write back - (0.6 Net Loss/(Gain) on fair value changes 8,022.73 (3,237.4 Operating Profit before Working Capital Changes 117.50 327.3 Working Capital changes 117.50 327.3 (Increase)/Decrease in Loans 143.30 (22.6 (Increase)/Decrease in Other financial assets (472.42) (470.6
Adjustment to reconcile profit before tax to net cash flows:
Depreciation 0.09 0.3
Finance Cost 7.030 4.0 Bad debts - 73.8 Inerest Income on loan (96.81) (300.4 Profit on sale of Investment - (51.9 Write off 22.42 - Write back - (0.6 Net Loss/(Gain) on fair value changes 8,022.73 (3,237.4 Operating Profit before Working Capital Changes 117.50 327.3 Working Capital changes 143.30 (22.6 (Increase)/Decrease in Loans 143.30 (22.6 (Increase)/Decrease in Other financial assets (472.42) (470.6
Bad debts - 73.8 Inerest Income on loan (96.81) (300.4 Profit on sale of Investment - (51.9 Write off 22.42 Write back - (0.6 Net Loss/(Gain) on fair value changes 8,022.73 (3,237.4 Operating Profit before Working Capital Changes 117.50 327.3 Working Capital changes 143.30 (22.6 (Increase)/Decrease in Loans 143.30 (22.6 (Increase)/Decrease in Other financial assets (472.42) (470.6 Capital changes (472
Inerest Income on loan
Profit on sale of Investment - (51.9) Write off 22.42 - Write back - (0.6) Net Loss/(Gain) on fair value changes 8,022.73 (3,237.4) Operating Profit before Working Capital Changes 117.50 327.3 Working Capital changes (Increase)/Decrease in Loans 143.30 (22.6) (Increase)/Decrease in Other financial assets (472.42) (470.6)
Write off 22.42 - Write back - (0.6 Net Loss/(Gain) on fair value changes 8,022.73 (3,237.4 Operating Profit before Working Capital Changes 117.50 327.3 Working Capital changes (Increase)/Decrease in Loans 143.30 (22.6 (Increase)/Decrease in Other financial assets (472.42) (470.6
Write back - (0.0 Net Loss/(Gain) on fair value changes 8,022.73 (3,237.4 Operating Profit before Working Capital Changes 117.50 327.3 Working Capital changes (Increase)/Decrease in Loans 143.30 (22.6 (Increase)/Decrease in Other financial assets (472.42) (470.6
Net Loss/(Gain) on fair value changes 8,022.73 (3,237.4 Operating Profit before Working Capital Changes 117.50 327.3 Working Capital changes 143.30 (22.6 (Increase)/Decrease in Other financial assets (472.42) (470.6
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(Increase)/Decrease in Loans143.30(22.6(Increase)/Decrease in Other financial assets(472.42)(470.6
(Increase)/Decrease in Other financial assets (472.42) (470.6
Ingresses (Degresses) in Trade payables
Increase/(Decrease) in Trade payables 2.94 (3.6
Increase/(Decrease) in Other Current Liabilities 20.12 -
Increase/(Decrease) in Borrowings (23.27)
Increase/(Decrease) in Other Non Financial Liabilities (51.00)
Cash Generated From Operations (262.83) (174.6
Less: Income Tax Paid Earlier Year
Net Cash from Operating Activities A (262.83) (174.6
Cash Flow from Investing Activities
Proceed from sale of Investment - 4,300.
Investment made during the year (3,794.97) (3,637.6
Interest Income 96.81 300.4
Net Cash from Investing Activities B (3,698.16) 963.6
Cash Flow from Financing Activities -
Finance cost (7.03)
Proceeds from issue share capital 2,239.75 -
Proceeds from Security Premium 2,239.75 -
Repayment of borrowings - (458.2)
Net Cash from Financial Activities C 4,472.47 (462.1
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C) 511.48 326.72
Cash and Cash Equivalents-Opening Balance 1,120.15 150.47
Cash and Cash Equivalents-Closing Balance 1,631.63 477.18

DASSANI & ASSOCIATES

(Chartered Accountants)



H.O. - 1-B, Sagar Matha Apartment 18/7, M.G. Road, Indore - 452001 Phone: 0731-4020801-02, 4078559

Email: dassanica@gmail.com

Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Banas Finance Limited,

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Banas Finance Limited** ("the Holding Company") and its associate (the holding company and its associate company Tilak Ventures Limited, together referred to as "the Group") for the quarter and half year ended 30th September 2022 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is the responsibility of the Holding's Company management and has been approved by the Holding's Board of Directors at their meeting held on 10th November, 2022, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytics procedures applied to financial data and accordingly, we do not express an audit opinion.
- 4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement except Securities held for trading purpose are treated as Stock in Trade, Sale of securities of Rs. 718.64 Lacs for the period ended on 30th September 2022, Purchase of securities of Rs.841.08 Lacs for the period ended on 30th September 2022 has been included in purchase of stock in trade.

For Dassani & Associates Chartered Accountants

Firms Registration Number: 009096C

CA Churchill Jain Partner

Membership Number: 409458 UDIN: 22409458BCTUIE4091

Place: Indore Date: 10/11/2022