General information about co	ompany
Scrip code	509053
NSE Symbol	
MSEI Symbol	
ISIN	INE521L01030
Name of the entity	BANAS FINANCE LIMITED
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

									Annex	ure I										
							Annexur	e I to be sub	mitted by l	isted e	ntity on q	uarterly	basis							
								I. Con	nposition of B	oard of	Directors									
n comp	osition of	board of di	rectors exp	lanatory																
ether th	e listed en	ntity has a R	egular Cha	irperson	Yes															
Wheth	er Chairp	erson is rela	ated to MD	or CEO	No	Disqualific Companies		tors under sect	ion 164 of the											
AN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Reappointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Stake Com- hel lis ent inclu- this entity Regu
A4928N	00290959	Executive Director	Not Applicable		19-05-1964	No				Active	NA		02-06-2010			154	2	0	2	0
G6460L	06964404	Executive Director	Not Applicable	MD	30-07-1979	No				Active	NA		03-09-2014	03-09-2019		103	1	0	0	0
A7003J	00290966	Executive Director	Not Applicable		04-10-1968	No				Active	NA		13-10-2016			78	2	0	2	0
G0677G	09013570	Non- Executive - Independent Director	Not Applicable		25-11-1993	No				Active	NA		31-12-2020	30-09-2021		27	2	2	2	2

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Category 2 of directors

Chairpersor

Not Applicable

Non-Executive -Independent Director

Non-Executive -Independent Director

/PK9754D

PK1748D

09014921

09671227

Date of Birth

12-09-1995 No

08-09-1990 No

I. Composition of Board of Directors Disclosure of notes on composition of board of directors explanatory Whether the listed entity has a Regular Chairperson No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations Cl i St C Number of Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) No of No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] Tenure of director (in months) Date of passing special resolution Initial Date of appointment Start Date of disqualification End Date of disqualification Details of disqualification Date of Re-appointment

31-12-2020

29-08-2022

30-09-2021

29-09-2022

Active NA

Active NA

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Au	dit Committ	ee Details					
		Whethe	er the Audit Committee has a I	Regular Chairperson	Yes		
Sr	DIN Number	Name of Committee members	Date of Appointment	Date of Cessation	Remarks		
1	09013570	CHIRAG GOYAL	Non-Executive - Independent Director	Chairperson	31-12-2020		
2	09014921	VIKASH KULHRIYA	Non-Executive - Independent Director	Member	31-12-2020		
3	00290959	GIRRAJ KISHOR AGRAWAL	Executive Director	Member	02-06-2010		

No	mination and	l remuneration committe	ee				
	Whet	Yes					
Sr	DIN Number	Name of Committee members	Date of Appointment	Date of Cessation	Remarks		
1	09013570	CHIRAG GOYAL	Non-Executive - Independent Director	Chairperson	31-12-2020		
2	09014921	VIKASH KULHRIYA	Non-Executive - Independent Director	Member	31-12-2020		
3	09671227	ASHISH KACHHARA	Non-Executive - Independent Director	Member	01-10-2022		

Sta	akeholders R	elationship Committee					
	W	hether the Stakeholders R	Yes				
Sr	DIN Number	Name of Committee members	Date of Appointment	Date of Cessation	Remarks		
1	09013570	CHIRAG GOYAL	Non-Executive - Independent Director	Chairperson	31-12-2020		
2	09014921	VIKASH KULHRIYA	Non-Executive - Independent Director	Member	31-12-2020		
3	00290959	GIRRAJ KISHOR AGRAWAL	Executive Director	Member	02-06-2010		

Ris	Risk Management Committee									
		Whether the Risk Manage	ment Committee has a	Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks			

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Co	Corporate Social Responsibility Committee											
	Whethe											
Sr DIN Name of Committee Category 1 of directors Category 2 of directors					Date of Appointment	Date of Cessation	Remarks					
1	00290959	GIRRAJ KISHOR AGRAWAL	Executive Director	Member	03-09-2021							
2	09013570	CHIRAG GOYAL	Non-Executive - Independent Director	Chairperson	03-09-2021							
3	09014921	VIKASH KULHRIYA	Non-Executive - Independent Director	Member	03-09-2021							

Otl	her Committee	;				
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

	Annexure 1											
An	Annexure 1											
Ш	III. Meeting of Board of Directors											
]	Disclosure of notes on meeting of board of directors explanatory											
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*				
1	07-10-2022				Yes	6	6	3				
2	10-11-2022				Yes	6	6	3				
3		06-02-2023	87		Yes	6	6	3				

	Annexure 1													
IV.	V. Meeting of Committees													
	Disclosure of notes on meeting of committees explanatory													
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)				
1	Audit Committee	10-11-2022				Yes	3	3	2	1				
2	Audit Committee	06-02-2023	87			Yes	3	3	2	1				
3	Stakeholders Relationship Committee	10-11-2022				Yes	3	3	2	1				
4	Nomination and remuneration committee	06-02-2023	87			Yes	3	3	3	1				
5	Other Committee	06-02-2023		Independent Director Meeting		Yes	3	3	3	0				

	Annexure 1								
V.	V. Related Party Transactions								
Sr Subject Compliance status (Yes/No/NA) If status is "No" details of compliance may be given									
1	Whether prior approval of audit committee obtained	Yes							
2	Whether shareholder approval obtained for material RPT	Yes							
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes							

	Annexure 1									
VI	Affirmations									
Sr	Subject	Compliance status (Yes/No)								
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes								
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee									
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes								
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes								
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA								
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes								
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes								
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes								

	Annexure 1		
Sr	Subject	Compliance status	
1	Name of signatory	PRAJNA NAIK	
2	Designation	Company Secretary and Compliance Officer	

	Annexure II				
	Annexure II to be submitted	by listed entity at the	end of the financial year (for the	whole of financial year)	
I. I	Disclosure on website in terms of Listin	g Regulations			
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non- compliance may be given here.	Web address	
1	Details of business	Yes		https://banasfinance.wordpress.com/	
2	Terms and conditions of appointment of independent directors	Yes		https://banasfinance.wordpress.com/	
3	Composition of various committees of board of directors	Yes		https://banasfinance.wordpress.com/	
4	Code of conduct of board of directors and senior management personnel	Yes		https://banasfinance.wordpress.com/	
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://banasfinance.wordpress.com/	
6	Criteria of making payments to non- executive directors	Yes		https://banasfinance.wordpress.com/	
7	Policy on dealing with related party transactions	Yes		https://banasfinance.wordpress.com/	
8	Policy for determining 'material' subsidiaries	Yes		https://banasfinance.wordpress.com/	
9	Details of familiarization programmes imparted to independent directors	Yes		https://banasfinance.wordpress.com/	

		Annexure	 II	
	Annexure II to be submitted by listed entit	ty at the end of th	ne financial year (for the	e whole of financial year)
I. I	Disclosure on website in terms of Listing Regulation	s		
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non- compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://banasfinance.wordpress.com/
11	email address for grievance redressal and other relevant details	Yes		https://banasfinance.wordpress.com/
12	Financial results	Yes		https://banasfinance.wordpress.com/
13	Shareholding pattern	Yes		https://banasfinance.wordpress.com/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://banasfinance.wordpress.com/
18	Credit rating or revision in credit rating obtained	Yes		https://banasfinance.wordpress.com/
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		https://banasfinance.wordpress.com/
21	Materiality Policy as per Regulation 30	Yes		https://banasfinance.wordpress.com/
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		https://banasfinance.wordpress.com/

		Annexure II		
П.	Annual Affirmations			
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non- compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

	Annexure II			
II.	Annual Affirmations			
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non- compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	NA	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

	Annexure II			
II.	Annual Affirmations			
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non- compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5), (6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	

	Annexure II				
II.	Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non- compliance may be given here.	
31	Annual Secretarial Compliance Report	24(A)	Yes		
32	Alternate Director to Independent Director	25(1)	NA		
33	Maximum Tenure	25(2)	Yes		
34	Meeting of independent directors	25(3) & (4)	Yes		
35	Familiarization of independent directors	25(7)	Yes		
36	Declaration from Independent Director	25(8) & (9)	Yes		
37	D & O Insurance for Independent Directors	25(10)	NA		
38	Memberships in Committees	26(1)	Yes		
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes		
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes		
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes		
	Any other information to be provided - Add Notes				

	Annexure II		
1	Name of signatory	PRAJNA NAIK	
2	Designation	Company Secretary and Compliance Officer	

	Annexure II			
III. Affirmations				
Sr	Particulars	Compliance status (Yes/No/NA)		
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes		
	Any other information to be provided			

	Annexure II		
1	Name of signatory	PRAJNA NAIK	
2	Designation	Company Secretary and Compliance Officer	

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
I. Disclosure of Loans/ guarantees/comfort lette	ers /securities etc.refer note below		
(A)Any loan or any other form of debt advanced by	y the listed entity directly or indirectly to		
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by	whatever name called) provided	by the listed ent	ity directly or
indirectly, in connection with any loan	(s) or any other form of debt ava	iled By	Balance outstanding at
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed	l entity directly or indirectly, in c	connection with a	any loan(s) or any
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations		T	
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, com securities in connection with any loan(s) (or other by the listed entity to promoter(s), promoter group key managerial personnel (including their relative the economic interest of the company.	form of debt) given directly or indirectly director(s) (including their relatives),	Yes	Textual Information(3)
Name	NEMICHAND SAINI		
Designation	CFO		
Place	MUMBAI		
Date	20-04-2023		

Signatory Details		
Name of signatory	PRAJNA NAIK	
Designation of person	Company Secretary and Compliance Officer	
Place	MUMBAI	
Date	20-04-2023	