

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email banasfin@gmail.com • www.banasfinance.com

Date: 16/01/2024

To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code-509053

**Sub: Outcome of 08/2023-2024 Meeting of the Board of Directors held on today i.e.
Tuesday 16th January, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI LODR Regulations, this is to inform you that a meeting of the Board of Directors of Banas Finance Limited held today, i.e. Tuesday, 16th January, 2024 at the Registered office of the Company at E-109, Crystal Plaza, New Link Road, Andheri(West), Mumbai - 400053 inter alia, considered and approved the following:

1. Approved and appointed **Mr. ANANT CHOURASIA (DIN: 09305661)** as Non-Executive Non Independent Director of the Company w.e.f. 16th January, 2024.
2. Approved and appointed **Mr. Girraj Kishor Agrawal as CEO (Chief Executive Officer)** of the Company in addition to his current designation as Executive Director of the Company, subject to approval of the Shareholders.

The Brief profile of **Mr. ANANT CHOURASIA (DIN: 09305661)** and **Mr. Girraj Kishor Agrawal as CEO (Chief Executive Officer)** pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed as **Annexure 1**.

Meeting of the board of directors commenced at 5:30 p.m. and concluded 6:42 p.m.

Yours Faithfully,
For Banas Finance Limited

Girraj Kishor Agrawal
Director
Din No: 00290959

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Annexure -1

Date: 16/01/2024

To,
The Department of Corporate Services,
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Sub- Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you the following:

1. Appointment of Additional Director (Non-Executive Non-Independent):

Particulars of appointment of **Mr. ANANT CHOURASIA (DIN: 09305661)** Additional Non Executive Non Independent Director of the Company.

Reason for change	Appointment
Date of appointment	16 th January, 2024

Brief Profile

Name	Mr. ANANT CHOURASIA
Father Name	MR. RAVINDRA CHOURASIA
Date of Birth (Age)	37 Years
Director Identification Number	09305661
Nationality	Indian
Type	Additional Non-Executive Non-Independent Director
Qualification	M. Com, MBA (Marketing & Finance)
Expertise	Finance & Marketing
Directorship held in other Companies	INDIAN THEME WEBTECH PRIVATE LIMITED EQUILATERAL ENTERPRISES LIMITED PANORAMA STUDIOS INTERNATIONAL LTD.
No. of Equity Share held in the Company	Nil
Relationship between Directors/KMP inter-se	NA

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2. Appointment of CEO:

Particulars of appointment of **Mr. Girraj Kishor Agrawal as Chief Executive Officer (CEO)** of the Company:

Reason for change	Appointment
Date of appointment	16 th January, 2024

Brief Profile:

Name	Girraj Kishor Agrawal
Father Name	Bankeylal Agrawal
Date of Birth (Age)	19/05/1964
Permanent Account Number(PAN)	AABPA4928N
Relevant Provision	203 of the Companies Act, 2013
Nationality	Indian
Type	KMP
Qualification	Chartered Accountant
Expertise	He is a Chartered Accountant. His vast experience is backed by astute and dynamic leadership qualities. He has expertise in Taxation, Corporate Laws and Finance. He has wide and vast experience in Corporate Finance like ICD's, Bill Discounting, Project financing, HirePurchase, finance, and investment banking as he had been instrumental in syndicating such services to the clients. His vision to take the Company to the new orbit that helps the Company to achieve the stringent targets and to claim the position of one of the best governance players in the market.
Directorship held in other Companies	Tilak Ventures Limited Agrawal Bullion Limited Handful Investrade Private Limited
No. of Equity Share held in the Company	10,50,966 (2.19 % of Equity Shares)
Relationship between Directors/KMP inter-se	Spouse of Tanu Agrawal, Executive Director

We hope you will find it in order and request you to take the same on your records.

Yours Faithfully,
For Banas Finance Limited

Girraj Kishor Agrawal
Director
Din No: 00290959