

**General information about company**

Scrip code	509053
NSE Symbol	
MSEI Symbol	
ISIN	INE521L01030
Name of the entity	BANAS FINANCE LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

**Annexure I****Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	GIRRAJ KISHOR AGRAWAL	AABPA4928N	00290959	Executive Director	Not Applicable		19-05-1964
2	Mr	AMIT GULECHA	AEYPG6460L	06964404	Executive Director	Not Applicable	MD	30-07-1979
3	Mrs	TANU GIRIRAJ AGARWAL	AADPA7003J	00290966	Executive Director	Not Applicable		04-10-1968
4	Mr	CHIRAG GOYAL	BCAPG0677G	09013570	Non-Executive - Independent Director	Not Applicable		25-11-1993
5	Mr	VIKASH KULHRIYA	DZWPK9754D	09014921	Non-Executive - Independent Director	Chairperson		12-09-1995
6	Mr	ASHISH KACHHARA	BGFPK1748D	09671227	Non-Executive - Independent Director	Not Applicable		08-09-1990

**I. Composition of Board of Directors**

**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		02-06-2010			163	2	0	2	0		
2	NA		03-09-2014	03-09-2019	22-10-2023	109	1	0	0	0		
3	NA		13-10-2016			87	2	0	2	0		
4	NA		31-12-2020	30-09-2021		36	2	2	2	2		
5	NA		31-12-2020	30-09-2021		36	2	2	2	2		
6	NA		29-08-2022	29-09-2022		16	2	2	0	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09013570	CHIRAG GOYAL	Non-Executive - Independent Director	Chairperson	31-12-2020		
2	09014921	VIKASH KULHRIYA	Non-Executive - Independent Director	Member	31-12-2020		
3	00290959	GIRRAJ KISHOR AGRAWAL	Executive Director	Member	02-06-2010		

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09013570	CHIRAG GOYAL	Non-Executive - Independent Director	Chairperson	31-12-2020		
2	09014921	VIKASH KULHRIYA	Non-Executive - Independent Director	Member	31-12-2020		
3	09671227	ASHISH KACHHARA	Non-Executive - Independent Director	Member	01-10-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09013570	CHIRAG GOYAL	Non-Executive - Independent Director	Chairperson	31-12-2020		
2	09014921	VIKASH KULHRIYA	Non-Executive - Independent Director	Member	31-12-2020		
3	00290959	GIRRAJ KISHOR AGRAWAL	Executive Director	Member	02-06-2010		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09013570	CHIRAG GOYAL	Non-Executive - Independent Director	Chairperson	03-09-2021		
2	00290959	GIRRAJ KISHOR AGRAWAL	Executive Director	Member	03-09-2021		
3	09014921	VIKASH KULHRIYA	Non-Executive - Independent Director	Member	03-09-2021		

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-08-2023				Yes	6	6	3
2	06-09-2023		26		Yes	6	5	3
3		16-10-2023	39		Yes	6	5	3
4		08-11-2023	22		Yes	5	5	3
5		18-11-2023	9		Yes	5	5	3
6		23-11-2023	4		Yes	5	5	3

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	10-08-2023				Yes	3	3	2	1
2	Audit Committee	06-09-2023	26			Yes	3	3	2	1
3	Audit Committee	08-11-2023	62			Yes	3	3	2	1
4	Nomination and remuneration committee	10-08-2023				Yes	3	3	3	1
5	Nomination and remuneration committee	23-11-2023	104			Yes	3	3	3	1
6	Stakeholders Relationship Committee	06-09-2023				Yes	3	3	2	1

**Annexure 1**

**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	18-11-2023	72			Yes	3	3	2	1

**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	prajna naik
2	Designation	Company Secretary and Compliance Officer



**Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

**Signatory Details**

Name of signatory	Prajna Naik
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	19-01-2024

